

***Adopted Budget  
Fiscal Year 2017***

***East Homestead Community  
Development District***

***August 12, 2016***



# ***East Homestead***

## ***Community Development District***

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# East Homestead

## Community Development District

## General Fund

Description	Adopted Budget FY 2016	Actual thru 6/30/2016	Projected Next 3 Months	Total Projected at 9/30/2016	Adopted Budget FY 2017
<b>Revenues</b>					
Maintenance Assessments	\$1,182,685	\$1,192,010	\$0	\$1,192,010	\$1,294,884
Developer Contributions	\$0	\$0	\$6,055	\$6,055	\$6,055
Clubhouse Income	\$10,000	\$23,206	\$4,305	\$27,511	\$10,000
Interest Income	\$1,500	\$6,275	\$750	\$7,025	\$1,500
Unassigned Fund Balance	\$59,047	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$1,253,233</b>	<b>\$1,221,492</b>	<b>\$11,110</b>	<b>\$1,232,602</b>	<b>\$1,312,439</b>
<b>Expenditures</b>					
<b>General Expenditures</b>					
<b>Administrative</b>					
Supervisors Fee	\$12,000	\$7,200	\$3,000	\$10,200	\$12,000
Fica Expense	\$918	\$551	\$230	\$780	\$918
Engineering	\$5,000	\$360	\$1,435	\$1,795	\$5,000
Attorney	\$30,000	\$17,561	\$6,798	\$24,359	\$30,000
Annual Audit	\$5,600	\$5,600	\$0	\$5,600	\$5,700
Trustee Fees	\$9,326	\$12,399	\$0	\$12,399	\$12,399
Dissemination Agent	\$2,500	\$1,875	\$625	\$2,500	\$2,500
Arbitrage	\$2,400	\$1,200	\$1,200	\$2,400	\$2,400
Assessment Roll	\$2,000	\$2,000	\$0	\$2,000	\$2,000
Management Fees	\$42,970	\$32,227	\$10,742	\$42,970	\$42,970
Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
Telephone	\$200	\$56	\$25	\$81	\$200
Postage	\$650	\$440	\$315	\$756	\$1,100
Printing & Binding	\$1,500	\$1,400	\$436	\$1,836	\$1,800
Rentals & Leases	\$2,400	\$1,800	\$600	\$2,400	\$2,400
Insurance	\$7,823	\$7,053	\$0	\$7,053	\$7,759
Legal Advertising	\$600	\$65	\$282	\$347	\$600
Other Current Charges	\$1,000	\$545	\$617	\$1,162	\$1,000
Website Management	\$2,500	\$1,875	\$625	\$2,500	\$2,500
Office Supplies	\$300	\$202	\$60	\$262	\$300
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
<b>Administrative Expenditures</b>	<b>\$130,862</b>	<b>\$95,334</b>	<b>\$27,240</b>	<b>\$122,574</b>	<b>\$134,720</b>
<b>Field</b>					
Field Management	\$22,158	\$16,629	\$5,540	\$22,168	\$22,168
Parking Lot Monitoring Fees	\$9,684	\$7,263	\$2,421	\$9,684	\$9,684
Electricity	\$12,000	\$15,657	\$5,241	\$20,898	\$22,500
Landscape Maintenance	\$234,000	\$191,193	\$63,208	\$254,401	\$284,401
Landscape Materials	\$25,000	\$41,197	\$0	\$41,197	\$25,000
Irrigation Maint & Repairs	\$10,000	\$2,114	\$1,000	\$3,114	\$10,000
Janitorial Supplies	\$19,000	\$0	\$19,000	\$19,000	\$19,000
Lake Maintenance	\$10,000	\$6,675	\$2,225	\$8,900	\$10,000
Pressure Washing	\$10,000	\$10,750	\$0	\$10,750	\$11,000
Lights Repair and Maintenance	\$5,000	\$6,662	\$750	\$7,412	\$7,500
Monuments Maintenance/Repairs	\$12,000	\$436	\$11,564	\$12,000	\$12,000
Sign/Decor Maintenance	\$9,600	\$1,449	\$2,500	\$3,949	\$5,000
Stormwater Services	\$7,000	\$450	\$6,550	\$7,000	\$7,000
Holiday Lighting	\$14,000	\$4,054	\$4,054	\$8,108	\$14,000
Special Projects	\$100,930	\$0	\$100,930	\$100,930	\$58,084
Contingency	\$17,000	\$3,169	\$2,500	\$5,669	\$17,000
<b>Field Expenditures</b>	<b>\$517,372</b>	<b>\$307,696</b>	<b>\$227,483</b>	<b>\$535,179</b>	<b>\$534,336</b>
<b>TOTAL GENERAL EXPENDITURES</b>	<b>\$648,234</b>	<b>\$403,030</b>	<b>\$254,724</b>	<b>\$657,754</b>	<b>\$669,057</b>

# East Homestead

## Community Development District

## General Fund

Description	Adopted Budget FY 2016	Actual thru 6/30/2016	Projected Next 3 Months	Total Projected at 9/30/2016	Adopted Budget FY 2017
<b>Clubhouse</b>					
Access Control	\$2,000	\$1,858	\$533	\$2,390	\$2,400
Alarm Monitoring	\$1,500	\$1,321	\$879	\$2,200	\$2,500
Air Conditioning Maint Contract	\$1,500	\$3,320	\$900	\$4,220	\$4,500
Fitness Equipment Maintenance	\$2,000	\$2,597	\$750	\$3,347	\$3,000
Electric	\$52,000	\$47,266	\$14,576	\$61,842	\$65,420
Cable/Internet Services	\$3,600	\$1,809	\$620	\$2,429	\$2,480
Insurance	\$25,919	\$23,039	\$0	\$23,039	\$24,191
Landscape Maintenance	\$28,710	\$21,533	\$7,178	\$28,710	\$40,710
Landscape Replacement	\$6,200	\$13,834	\$0	\$13,834	\$10,000
License, Music	\$0	\$0	\$0	\$0	\$1,300
Irrigation Maintenance	\$2,100	\$0	\$2,100	\$2,100	\$2,100
Office Equipment Maintenance	\$2,000	\$0	\$0	\$0	\$2,000
Janitorial Supplies	\$5,000	\$4,132	\$1,467	\$5,599	\$6,500
Management Fees	\$12,000	\$9,000	\$3,000	\$12,000	\$12,000
Office Supplies/Clubhouse Supplies	\$6,500	\$1,739	\$1,416	\$3,155	\$4,000
Onsite Club Management Fees	\$176,070	\$134,962	\$39,594.84	\$174,557	\$190,000
Pest Control	\$2,500	\$595	\$255	\$850	\$2,500
Pool & Spa Maintenance	\$55,000	\$38,830	\$10,650	\$49,480	\$55,000
Permits	\$600	\$1,781	\$0	\$1,781	\$1,850
Pool Monitoring	\$17,700	\$13,275	\$4,425	\$17,700	\$17,700
Printing and Postage	\$5,000	\$0	\$0	\$0	\$2,500
Repairs and Maintenance	\$5,000	\$27,674	\$3,750	\$31,424	\$30,000
Special Events	\$6,000	\$680	\$0	\$680	\$6,000
Security-Roving Guard	\$2,000	\$1,404	\$0	\$1,404	\$2,000
Telephone	\$1,500	\$1,633	\$546	\$2,180	\$2,200
Trash Collection	\$3,000	\$4,764	\$1,336	\$6,100	\$6,000
Water & Sewer	\$2,500	\$1,254	\$328	\$1,582	\$2,500
Contingency	\$9,225	\$40,526	\$0	\$40,526	\$9,225
Replacements	\$21,604	\$727	\$0	\$0	\$44,162
Capital Reserve	\$0	\$0	\$81,720	\$81,720	\$88,645
Operating Reserve	\$146,271	\$0	\$0	\$0	\$0
<b>TOTAL CLUBHOUSE</b>	<b>\$604,999</b>	<b>\$399,552</b>	<b>\$176,023</b>	<b>\$574,848</b>	<b>\$643,383</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,253,233</b>	<b>\$802,582</b>	<b>\$430,747</b>	<b>\$1,232,602</b>	<b>\$1,312,439</b>
<b>ASSIGNED FUND BALANCE</b>	<b>\$0</b>	<b>\$418,910</b>	<b>(\$419,637)</b>	<b>\$0</b>	<b>\$0</b>

General Expenses	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Gross Assessment	\$631,889	\$631,889	\$631,605	\$631,605	\$685,436
Less: Discounts & Collections (5%)	\$600,295	\$600,295	\$600,025	\$600,025	\$651,164
# Units	2,136	2,136	2,131	2,131	2,131
Gross Per Unit	\$295.83	\$295.83	\$296.39	\$296.39	\$321.65
Net Per Unit	\$281.04	\$281.04	\$281.57	\$281.57	\$305.57
<b>Total Net:</b>	<b>\$600,295</b>	<b>\$600,295</b>	<b>\$600,025</b>	<b>\$600,025</b>	<b>\$651,164</b>

Clubhouse Expenses	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Gross Assessment	\$0	\$613,327	\$613,327	\$613,327	\$677,600
Less: Discounts & Collections (5%)	\$0	\$582,660	\$582,660	\$582,660	\$643,720
# Units	0	1,936	1,936	1,936	1,936
Gross Per Unit	\$0.00	\$328.95	\$328.95	\$328.95	\$350.00
Net Per Unit	\$0.00	\$312.50	\$312.50	\$312.50	\$332.50
<b>Total Net:</b>	<b>\$0</b>	<b>\$582,660</b>	<b>\$582,660</b>	<b>\$582,660</b>	<b>\$643,720</b>

Total Assessment - Tax Bill Per Unit FY 2017	Gross Assessment		November (4% Discount)		# Units
	GE	CE			
		\$321.65		\$305.57	
		\$350.00		\$332.50	
	Club Members	\$671.65		\$638.07	1,936
	Non Club Members	\$321.65		\$305.57	195

**East Homestead**  
**Community Development District**  
**Adopted General Fund Budget**  
**Fiscal Year 2017**

**REVENUES:**

**Maintenance Assessment**

*It is presently anticipated that the District will levy a Maintenance Assessment to all landowners within the District to fund the Operations and Maintenance for the fiscal year.*

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**EXPENDITURES:**

**Administrative:**

**Supervisor Fees**

*The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all 5 supervisors attending 12 monthly meetings.*

**FICA Expense**

*Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.*

**Engineering Fees**

*The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.*

**Attorney**

*The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc. The District has contracted with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. for these services.*

**Annual Audit**

*The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The fee is based on the current contract.*

**Trustee Fees**

*The District issued Series 2011B and Series 2013 Special Assessment Revenue Bonds. In addition, the District issued Series 2015 Special Assessment Refunding Bonds. The amount of the trustee fees is based on the agreement between the trustee and the District.*

**Dissemination Agent**

*The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.*

**Arbitrage**

*The District is required to annually have an arbitrage rebate calculation on the District's Series 2011B, 2013 and 2015 Special Assessment Bonds. Currently the District has contracted Grau & Associates, an independent certified public accounting firm, to calculate the rebate liability and submit a report to the District.*

**Assessment Roll**

*Governmental Management Services serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.*

**East Homestead**  
**Community Development District**  
**Adopted General Fund Budget**  
**Fiscal Year 2017**

**Management Fees**

*The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.*

**Computer Time**

*The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.*

**Telephone**

*Telephone and fax machine*

**Postage**

*Mailing of agenda packages, overnight deliveries, correspondence, etc.*

**Printing & Binding**

*Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.*

**Rental & Leases**

*The District will be charged \$200 per month for office rent from Governmental Management Services – South Florida, LLC, for the District's administrative office located in Fort Lauderdale.*

**Insurance**

*The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.*

**Legal Advertising**

*The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.*

**Other Current Charges**

*Bank charges and any other miscellaneous expenses that incurred during the year.*

**Website Management**

*The District has contracted with Governmental Management Services-South Florida for the supervision and maintenance of East Homestead Community Development District's website.*

**Office Supplies**

*Miscellaneous office supplies.*

**Dues, Licenses & Subscriptions**

*The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.*

**East Homestead**  
**Community Development District**  
**Adopted General Fund Budget**  
**Fiscal Year 2017**

**Field:**

**Field Management**

*The supervision and on-site management of East Homestead CDD. The responsibilities include reviewing contracts and other maintenance related items.*

**Parking Lot Monitoring Fees**

*The District has contracted with Envera to provide active video surveillance of the Clubhouse parking lot.*

**Electricity**

*Electricity for the Common Areas.*

**Landscape Maintenance**

*Common area lawn maintenance. Includes grass cutting and edging, quarterly fertilization, bi-monthly pest control and weed control. Cost allocation is as follows:*

**Landscape Materials**

*Includes the following materials:*

•Annuals	\$17,100
•Contingency	7,900

**Irrigation System & Repairs**

*Irrigation system within the common areas, includes monthly wet check and irrigation system repair materials.*

**Janitorial Services**

*Includes one (1) full-time janitor for 20 hours per week.*

**Lake Maintenance**

*Includes monthly cleaning and debris removal of all CDD lakes.*

**Pressure Washing**

*Annual pressure cleaning of sidewalks, entrance walls, etc.*

**Light Repair & Maintenance**

*Includes maintenance and repair work needed for common area lighting and irrigation system.*

**Monuments Maintenance/Repairs**

*Includes maintenance and repair work needed for the monument signs throughout the common area.*

**Signs/Décor Maintenance**

*Includes and maintenance and repair work related to the entry signs and various signs throughout the community.*

**Stormwater Services**

*Annual Storm Drain Cleaning for all Storm Drains throughout the District.*

**Holiday Lighting**

*The District has a contract with CDI for the display of Holiday Lighting throughout the District.*

**East Homestead**  
**Community Development District**  
**Adopted General Fund Budget**  
**Fiscal Year 2017**

**Special Projects**

*Projects that will be completed during the fiscal year to beautify the community.*

**Contingency**

*Represents any un-budgeted expense related to the operations and maintenance of the common areas.*

**Clubhouse Maintenance:**

**Access Control**

*Includes camera monthly fee, also includes access cards and repairs.*

**Alarm Monitoring**

*This line item is the estimated cost for monitoring of the alarm system (security and fire alarm,) for the Clubhouse.*

**Air Conditioning Maintenance Contract**

*This line item is the estimated cost to maintain the air conditioning system.*

**Fitness Equipment Maintenance**

*This line item is the estimated cost to maintain the fitness equipment.*

**Electric**

*Electricity for Clubhouse and grounds.*

**Cable and Internet**

*Estimated cost of cable TV and internet for the Club.*

**Insurance**

*The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.*

**Landscape Maintenance**

*Maintaining the lawn and plants around the club.*

**Landscape Replacement**

*(Includes Mulching) that this line item includes plant replacement and mulching once a year.*

**Irrigation Maintenance**

*Irrigation system within the clubhouse areas, which includes monthly wet check and irrigation system repair materials.*

**Office Equipment**

*Reflects the maintenance agreement for the copier plus any repairs to other office equipment.*

**Janitorial Supplies**

*Include additional janitorial supplies not provide by contract.*

**Management Fees**

*Onsite management fees for the clubhouse.*



**East Homestead**  
**Community Development District**  
**Adopted General Fund Budget**  
**Fiscal Year 2017**

**Office Supplies/Clubhouse Supplies**

*Supplies to run Club and Club Office.*

**Onsite Club Management Fees**

*Salary and cost associated with the payroll for the Clubhouse manager.*

**Pest Control**

*Preventative maintenance for bugs and rodents.*

**Pool & Spa Maintenance**

*Cost to maintain the pool, does not include repairs.*

**Pool Permits**

*Required annual licenses from the Florida Department of Health for the pool and spa.*

**Pool Monitoring**

*The District has contracted with Envera to provide active video surveillance of the Clubhouse and playground.*

**Printing & Postage**

*Paper, ink and postage for Club.*

**Repairs & Maintenance**

*Maintenance expenditures required to repair and maintain the Club.*

**Special Events**

*Expenses related to Social Events.*

**Security-Roving Guard**

*Night watch as needed.*

**Telephone**

*Cost of telephone lines for telephone, internet, fax and alarm systems.*

**Trash Collection**

*Cost of trash and recycling removal.*

**Water & Sewer**

*Water and sewer cost for the Club.*

**Contingency**

*Any unscheduled repairs and maintenance that the District should incur during the fiscal year.*

**Replacements**

*The cost of replacement of any of the District's Amenity Center assets.*

**East Homestead**  
Community Development District

**Debt Service Fund**  
Series 2011B

<u>Description</u>	<u>Adopted Budget FY 2016</u>	<u>Actual thru 6/30/2016</u>	<u>Projected Next 3 Months</u>	<u>Total Projected at 9/30/2016</u>	<u>Adopted Budget FY 2017</u>
<b>REVENUES:</b>					
Direct Assessments	\$490,124	\$475,386	\$885	\$476,272	\$366,680
Prepayments	\$0	\$1,215,681	\$40,585	\$1,256,266	\$0
Interest Income	\$0	\$569	\$60	\$629	\$0
Excess Reserves	\$0	\$33,040	\$0	\$33,040	\$0
Carry Forward Surplus	\$6,138	\$516,450	\$0	\$516,450	\$45,713
<b>TOTAL REVENUES</b>	<b>\$496,263</b>	<b>\$2,241,127</b>	<b>\$41,530</b>	<b>\$2,282,657</b>	<b>\$412,394</b>
<b>EXPENDITURES:</b>					
Series 2011B					
Interest - 11/1	\$248,131	\$248,131	\$0	\$248,131	\$184,513
Principal - 11/1	\$0	\$415,000	\$0	\$415,000	\$45,000 <sup>(1)</sup>
Interest - 2/1	\$0	\$5,891	\$0	\$5,891	\$0
Principal - 2/1	\$0	\$325,000	\$0	\$325,000	\$0
Interest - 5/1	\$248,131	\$221,306	\$0	\$221,306	\$182,881
Principal - 5/1	\$0	\$650,000	\$0	\$650,000	\$0
Interest - 8/1	\$0	\$0	\$6,616	\$6,616	\$0
Principal - 8/1	\$0	\$0	\$365,000	\$365,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$496,263</b>	<b>\$1,865,328</b>	<b>\$371,616</b>	<b>\$2,236,944</b>	<b>\$412,394</b>
<b>EXCESS REVENUES</b>	<b>\$0</b>	<b>\$375,799</b>	<b>(\$330,085)</b>	<b>\$45,713</b>	<b>\$0</b>

<sup>(1)</sup> Estimate based on the balance in the prepayment account on August 5, 2016.

**EAST HOMESTEAD**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Series 2011B, Special Assessment Revenue Bonds**  
**Amortization Schedule**

<b>DATE</b>	<b>PRINCIPAL BALANCE</b>	<b>RATE</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>TOTAL</b>
1-Feb-13	\$ 11,250,000	7.250%	\$ 6,706.25	\$ 370,000	\$ -
1-May-13	\$ 10,880,000	7.250%	\$ 394,400.00	\$ 285,000	\$ -
1-Aug-13	\$ 10,595,000	7.250%	\$ 7,250.00	\$ 400,000	\$ -
1-Nov-13	\$ 10,195,000	7.250%	\$ 369,568.75	\$ 290,000.00	\$ 2,122,925.00
1-Feb-14	\$ 9,905,000	7.250%	\$ 7,521.88	\$ 415,000.00	\$ -
1-May-14	\$ 9,490,000	7.250%	\$ 344,012.50	\$ 360,000.00	\$ -
1-Aug-14	\$ 9,130,000	7.250%	\$ 8,971.88	\$ 495,000.00	\$ -
1-Nov-14	\$ 8,635,000	7.250%	\$ 313,018.75	\$ 425,000.00	\$ 2,368,525.00
1-Feb-15	\$ 8,210,000	7.250%	\$ 8,881.25	\$ 490,000.00	\$ -
1-May-15	\$ 7,720,000	7.250%	\$ 279,850.00	\$ 400,000.00	\$ -
1-Aug-15	\$ 7,320,000	7.250%	\$ 8,609.38	\$ 475,000.00	\$ -
1-Nov-15	\$ 6,845,000	7.250%	\$ 248,131.25	\$ 415,000.00	\$ 2,325,471.88
1-Feb-16	\$ 6,430,000	7.250%	\$ 5,890.63	\$ 325,000.00	\$ -
1-May-16	\$ 6,105,000	7.250%	\$ 221,306.25	\$ 650,000.00	\$ -
1-Aug-16	\$ 5,455,000	7.250%	\$ 6,615.63	\$ 365,000.00	\$ -
1-Nov-16	\$ 5,090,000	7.250%	\$ 184,512.50	\$ 45,000.00	\$ 1,803,325.00
1-May-17	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ -
1-Nov-17	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ 365,762.50
1-May-18	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ -
1-Nov-18	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ 365,762.50
1-May-19	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ -
1-Nov-19	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ 365,762.50
1-May-20	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ -
1-Nov-20	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ 365,762.50
1-May-21	\$ 5,045,000	7.250%	\$ 182,881.25	\$ -	\$ 182,881.25
		<b>Total</b>	<b>\$ 4,061,178.13</b>	<b>\$ 6,205,000.00</b>	<b>\$ 10,266,178.13</b>

**East Homestead**  
Community Development District

Debt Service Fund  
Series 2013

Description	Adopted Budget FY 2016	Actual thru 6/30/2016	Projected Next 3 Months	Total Projected at 9/30/2016	Adopted Budget FY 2017
<b>REVENUES:</b>					
Assessments	\$811,685	\$819,771	\$0	\$819,771	\$811,685
Interest Income	\$0	\$786	\$150	\$936	\$0
Carry Forward Surplus <sup>(1)</sup>	\$534,813	\$534,949	\$0	\$534,949	\$558,947
<b>TOTAL REVENUES</b>	<b>\$1,346,499</b>	<b>\$1,355,506</b>	<b>\$150</b>	<b>\$1,355,656</b>	<b>\$1,370,632</b>
<b>EXPENDITURES:</b>					
Series 2013					
Interest - 11/1	\$299,644	\$299,644	\$0	\$299,644	\$295,622
Principal - 11/1	\$195,000	\$195,000	\$0	\$195,000	\$205,000
Interest - 5/1	\$295,622	\$295,622	\$0	\$295,622	\$291,394
<b>TOTAL EXPENDITURES</b>	<b>\$790,266</b>	<b>\$790,266</b>	<b>\$0</b>	<b>\$790,266</b>	<b>\$792,016</b>
<b>OTHER SOURCES AND USES</b>					
Trustee Fees	(\$4,128)	(\$3,994)	\$0	(\$3,994)	(\$4,128)
Arbitrage	(\$1,200)	\$0	(\$1,200)	(\$1,200)	(\$1,200)
Dissemination	(\$1,250)	\$0	(\$1,250)	(\$1,250)	(\$1,250)
<b>TOTAL OTHER SOURCES AND USES</b>	<b>(\$6,578)</b>	<b>(\$3,994)</b>	<b>(\$2,450)</b>	<b>(\$6,444)</b>	<b>(\$6,578)</b>
<b>EXCESS REVENUES</b>	<b>\$549,655</b>	<b>\$561,247</b>	<b>(\$2,300)</b>	<b>\$558,947</b>	<b>\$572,038</b>

Interest Payment - 11/1/17	\$ 291,393.75
Principal Payment - 11/1/17	\$ 215,000.00
	<u>\$ 506,393.75</u>

Parcel	Land Use	No. of Units	Net Per Unit	Total Net Assessment
A	40'	112	\$413	\$46,271
B	CONDOS	252	\$413	\$104,109
C	40'	140	\$413	\$57,838
D	50'	116	\$413	\$47,923
E	60'	69	\$413	\$28,506
E	60'	19	\$413	\$7,849
F	40'	103	\$413	\$42,552
G	50'	90	\$413	\$37,182
H	50'	79	\$413	\$32,637
I	VILLAS	90	\$413	\$37,182
J <sup>(2)</sup>	36'	195	\$61	\$11,866
K	55'	148	\$413	\$61,143
L	CONDO-VILLAS	96	\$413	\$39,660
M	36'	241	\$413	\$99,564
M	36'	143	\$413	\$59,078
N	40'	140	\$413	\$57,838
O	50'	98	\$413	\$40,487
		2131		<b>\$811,685</b>

<sup>(1)</sup> Net of Reserve Requirement.

<sup>(2)</sup> Units Excluded from Clubhouse.

**EAST HOMESTEAD  
COMMUNITY DEVELOPMENT DISTRICT**

**Series 2013, Special Assessment Revenue Bonds  
Amortization Schedule**

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-May-15	\$ 11,605,000	\$ 299,643.75	\$ -	\$ -
1-Nov-15	\$ 11,605,000	\$ 299,643.75	\$ 195,000.00	\$ 794,287.50
1-May-16	\$ 11,410,000	\$ 295,621.88	\$ -	\$ -
1-Nov-16	\$ 11,410,000	\$ 295,621.88	\$ 205,000.00	\$ 796,243.75
1-May-17	\$ 11,205,000	\$ 291,393.75	\$ -	\$ -
1-Nov-17	\$ 11,205,000	\$ 291,393.75	\$ 215,000.00	\$ 797,787.50
1-May-18	\$ 10,990,000	\$ 286,959.38	\$ -	\$ -
1-Nov-18	\$ 10,990,000	\$ 286,959.38	\$ 220,000.00	\$ 793,918.75
1-May-19	\$ 10,770,000	\$ 282,421.88	\$ -	\$ -
1-Nov-19	\$ 10,770,000	\$ 282,421.88	\$ 230,000.00	\$ 794,843.75
1-May-20	\$ 10,540,000	\$ 277,678.13	\$ -	\$ -
1-Nov-20	\$ 10,540,000	\$ 277,678.13	\$ 240,000.00	\$ 795,356.25
1-May-21	\$ 10,300,000	\$ 272,728.13	\$ -	\$ -
1-Nov-21	\$ 10,300,000	\$ 272,728.13	\$ 250,000.00	\$ 795,456.25
1-May-22	\$ 10,050,000	\$ 267,571.88	\$ -	\$ -
1-Nov-22	\$ 10,050,000	\$ 267,571.88	\$ 260,000.00	\$ 795,143.75
1-May-23	\$ 9,790,000	\$ 262,209.38	\$ -	\$ -
1-Nov-23	\$ 9,790,000	\$ 262,209.38	\$ 270,000.00	\$ 794,418.75
1-May-24	\$ 9,520,000	\$ 256,640.63	\$ -	\$ -
1-Nov-24	\$ 9,520,000	\$ 256,640.63	\$ 285,000.00	\$ 798,281.25
1-May-25	\$ 9,235,000	\$ 249,515.63	\$ -	\$ -
1-Nov-25	\$ 9,235,000	\$ 249,515.63	\$ 295,000.00	\$ 794,031.25
1-May-26	\$ 8,940,000	\$ 242,140.63	\$ -	\$ -
1-Nov-26	\$ 8,940,000	\$ 242,140.63	\$ 310,000.00	\$ 794,281.25
1-May-27	\$ 8,630,000	\$ 234,390.63	\$ -	\$ -
1-Nov-27	\$ 8,630,000	\$ 234,390.63	\$ 325,000.00	\$ 793,781.25
1-May-28	\$ 8,305,000	\$ 226,265.63	\$ -	\$ -
1-Nov-28	\$ 8,305,000	\$ 226,265.63	\$ 345,000.00	\$ 797,531.25
1-May-29	\$ 7,960,000	\$ 217,640.63	\$ -	\$ -
1-Nov-29	\$ 7,960,000	\$ 217,640.63	\$ 360,000.00	\$ 795,281.25
1-May-30	\$ 7,600,000	\$ 208,640.63	\$ -	\$ -
1-Nov-30	\$ 7,600,000	\$ 208,640.63	\$ 380,000.00	\$ 797,281.25
1-May-31	\$ 7,220,000	\$ 199,140.63	\$ -	\$ -
1-Nov-31	\$ 7,220,000	\$ 199,140.63	\$ 400,000.00	\$ 798,281.25
1-May-32	\$ 6,820,000	\$ 189,140.63	\$ -	\$ -
1-Nov-32	\$ 6,820,000	\$ 189,140.63	\$ 415,000.00	\$ 793,281.25
1-May-33	\$ 6,405,000	\$ 178,765.63	\$ -	\$ -
1-Nov-33	\$ 6,405,000	\$ 178,765.63	\$ 440,000.00	\$ 797,531.25
1-May-34	\$ 5,965,000	\$ 167,765.63	\$ -	\$ -
1-Nov-34	\$ 5,965,000	\$ 167,765.63	\$ 460,000.00	\$ 795,531.25
1-May-35	\$ 5,505,000	\$ 154,828.13	\$ -	\$ -
1-Nov-35	\$ 5,505,000	\$ 154,828.13	\$ 485,000.00	\$ 794,656.25
1-May-36	\$ 5,020,000	\$ 141,187.50	\$ -	\$ -
1-Nov-36	\$ 5,020,000	\$ 141,187.50	\$ 515,000.00	\$ 797,375.00
1-May-37	\$ 4,505,000	\$ 126,703.13	\$ -	\$ -
1-Nov-37	\$ 4,505,000	\$ 126,703.13	\$ 540,000.00	\$ 793,406.25
1-May-38	\$ 3,965,000	\$ 111,515.63	\$ -	\$ -
1-Nov-38	\$ 3,965,000	\$ 111,515.63	\$ 575,000.00	\$ 798,031.25
1-May-39	\$ 3,390,000	\$ 95,343.75	\$ -	\$ -
1-Nov-39	\$ 3,390,000	\$ 95,343.75	\$ 605,000.00	\$ 795,687.50
1-May-40	\$ 2,785,000	\$ 78,328.13	\$ -	\$ -
1-Nov-40	\$ 2,785,000	\$ 78,328.13	\$ 640,000.00	\$ 796,656.25
1-May-41	\$ 2,145,000	\$ 60,328.13	\$ -	\$ -
1-Nov-41	\$ 2,145,000	\$ 60,328.13	\$ 675,000.00	\$ 795,656.25
1-May-42	\$ 1,470,000	\$ 41,343.75	\$ -	\$ -
1-Nov-42	\$ 1,470,000	\$ 41,343.75	\$ 715,000.00	\$ 797,687.50
1-May-43	\$ 755,000	\$ 21,234.38	\$ -	\$ -
1-Nov-43	\$ 755,000	\$ 21,234.38	\$ 755,000.00	\$ 797,468.75
		\$ 11,474,175.00	\$ 11,605,000.00	\$ 23,079,175.00

**East Homestead**  
Community Development District

Debt Service Fund  
Series 2015

Description	Adopted Budget FY 2016	Actual thru 6/30/2016	Projected Next 3 Months	Total Projected at 9/30/2016	Adopted Budget FY 2017
<b>REVENUES:</b>					
Assessments	\$1,389,817	\$1,403,672	\$0	\$1,403,672	\$1,389,817
Interest Income	\$0	\$952	\$60	\$1,012	\$0
Carry Forward Surplus <sup>(1)</sup>	\$503,549	\$540,010	\$0	\$540,010	\$450,402
<b>TOTAL REVENUES</b>	<b>\$1,893,366</b>	<b>\$1,944,634</b>	<b>\$60</b>	<b>\$1,944,694</b>	<b>\$1,840,219</b>
<b>EXPENDITURES:</b>					
Series 2015					
Interest - 11/1	\$416,269	\$518,023	\$0	\$518,023	\$405,769
Interest - 5/1	\$416,269	\$416,269	\$0	\$416,269	\$405,769
Principal - 5/1	\$560,000	\$560,000	\$0	\$560,000	\$585,000
<b>TOTAL EXPENDITURES</b>	<b>\$1,392,538</b>	<b>\$1,494,292</b>	<b>\$0</b>	<b>\$1,494,292</b>	<b>\$1,396,538</b>
<b>EXCESS REVENUES</b>	<b>\$500,828</b>	<b>\$450,342</b>	<b>\$60</b>	<b>\$450,402</b>	<b>\$443,681</b>
				Interest Payment - 11/1/17	\$ 394,800.00

Parcel	Land Use	No. of Units	Net Per Unit	Total Net Assessment
A	40'	112	\$711	\$79,639
B <sup>(2)</sup>	CONDOS	252	\$541	\$136,438
C	40'	140	\$711	\$99,548
D	50'	116	\$732	\$84,891
E	60'	69	\$574	\$39,600
E	60'	19	\$753	\$14,316
F	40'	103	\$711	\$73,239
G	50'	90	\$732	\$65,864
H	50'	79	\$732	\$57,814
I	VILLAS	71	\$605	\$42,925
I	VILLAS	90	\$605	\$54,412
I	VILLAS	124	\$605	\$74,968
J	36'	148	\$647	\$95,755
K <sup>(3)</sup>	55'	96	\$743	\$71,293
L	CONDO-VILLAS	241	\$605	\$145,704
M	36'	142	\$574	\$81,497
M	36'	1	\$647	\$647
N	40'	140	\$711	\$99,548
O	50'	98	\$732	\$71,718
		2131		<b>\$1,389,817</b>

<sup>(1)</sup> Net of Reserve Requirement.

<sup>(2)</sup> 1 Unit Excluded from from Series 2015. Unit was paid off.

<sup>(3)</sup> 2 Units Excluded from from Series 2015. Units were paid off.

**EAST HOMESTEAD**  
**COMMUNITY DEVELOPMENT DISTRICT**

*Series 2015, Special Assessment Refunding Bonds*  
**Amortization Schedule**

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
1-May-15	\$ 18,555,000	\$ 101,754.58	\$ -	\$ -
1-Nov-15	\$ 18,555,000	\$ 416,268.75	\$ -	\$ 518,023.33
1-May-16	\$ 18,555,000	\$ 416,268.75	\$ 560,000.00	\$ -
1-Nov-16	\$ 17,995,000	\$ 405,768.75	\$ -	\$ 1,382,037.50
1-May-17	\$ 17,995,000	\$ 405,768.75	\$ 585,000.00	\$ -
1-Nov-17	\$ 17,410,000	\$ 394,800.00	\$ -	\$ 1,385,568.75
1-May-18	\$ 17,410,000	\$ 394,800.00	\$ 600,000.00	\$ -
1-Nov-18	\$ 16,810,000	\$ 383,550.00	\$ -	\$ 1,378,350.00
1-May-19	\$ 16,810,000	\$ 383,550.00	\$ 630,000.00	\$ -
1-Nov-19	\$ 16,180,000	\$ 371,737.50	\$ -	\$ 1,385,287.50
1-May-20	\$ 16,180,000	\$ 371,737.50	\$ 655,000.00	\$ -
1-Nov-20	\$ 15,525,000	\$ 359,456.25	\$ -	\$ 1,386,193.75
1-May-21	\$ 15,525,000	\$ 359,456.25	\$ 680,000.00	\$ -
1-Nov-21	\$ 14,845,000	\$ 345,006.25	\$ -	\$ 1,384,462.50
1-May-22	\$ 14,845,000	\$ 345,006.25	\$ 715,000.00	\$ -
1-Nov-22	\$ 14,130,000	\$ 329,812.50	\$ -	\$ 1,389,818.75
1-May-23	\$ 14,130,000	\$ 329,812.50	\$ 740,000.00	\$ -
1-Nov-23	\$ 13,390,000	\$ 314,087.50	\$ -	\$ 1,383,900.00
1-May-24	\$ 13,390,000	\$ 314,087.50	\$ 765,000.00	\$ -
1-Nov-24	\$ 12,625,000	\$ 297,831.25	\$ -	\$ 1,376,918.75
1-May-25	\$ 12,625,000	\$ 297,831.25	\$ 805,000.00	\$ -
1-Nov-25	\$ 11,820,000	\$ 280,725.00	\$ -	\$ 1,383,556.25
1-May-26	\$ 11,820,000	\$ 280,725.00	\$ 845,000.00	\$ -
1-Nov-26	\$ 10,975,000	\$ 260,656.25	\$ -	\$ 1,386,381.25
1-May-27	\$ 10,975,000	\$ 260,656.25	\$ 885,000.00	\$ -
1-Nov-27	\$ 10,090,000	\$ 239,637.50	\$ -	\$ 1,385,293.75
1-May-28	\$ 10,090,000	\$ 239,637.50	\$ 925,000.00	\$ -
1-Nov-28	\$ 9,165,000	\$ 217,668.75	\$ -	\$ 1,382,306.25
1-May-29	\$ 9,165,000	\$ 217,668.75	\$ 975,000.00	\$ -
1-Nov-29	\$ 8,190,000	\$ 194,512.50	\$ -	\$ 1,387,181.25
1-May-30	\$ 8,190,000	\$ 194,512.50	\$ 1,010,000.00	\$ -
1-Nov-30	\$ 7,180,000	\$ 170,525.00	\$ -	\$ 1,375,037.50
1-May-31	\$ 7,180,000	\$ 170,525.00	\$ 1,065,000.00	\$ -
1-Nov-31	\$ 6,115,000	\$ 145,231.25	\$ -	\$ 1,380,756.25
1-May-32	\$ 6,115,000	\$ 145,231.25	\$ 1,110,000.00	\$ -
1-Nov-32	\$ 5,005,000	\$ 118,868.75	\$ -	\$ 1,374,100.00
1-May-33	\$ 5,005,000	\$ 118,868.75	\$ 1,175,000.00	\$ -
1-Nov-33	\$ 3,830,000	\$ 90,962.50	\$ -	\$ 1,384,831.25
1-May-34	\$ 3,830,000	\$ 90,962.50	\$ 1,215,000.00	\$ -
1-Nov-34	\$ 2,615,000	\$ 62,106.25	\$ -	\$ 1,368,068.75
1-May-35	\$ 2,615,000	\$ 62,106.25	\$ 1,275,000.00	\$ -
1-Nov-35	\$ 1,340,000	\$ 31,825.00	\$ -	\$ 1,368,931.25
1-May-36	\$ 1,340,000	\$ 31,825.00	\$ 1,340,000.00	\$ 1,371,825.00
		\$ 10,963,829.58	\$ 18,555,000.00	\$ 29,518,829.58