

***Adopted Budget
Fiscal Year 2018***

***East Homestead Community
Development District***

August 11, 2017



East Homestead

Community Development District

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East Homestead

Community Development District

General Fund

Description	Adopted Budget FY 2017	Actual thru 6/30/2017	Projected Next 3 Months	Total Projected at 9/30/2017	Adopted Budget FY 2018
Revenues					
Maintenance Assessments	\$1,294,884	\$1,295,490	\$0	\$1,295,490	\$1,294,884
Developer Contributions	\$6,055	\$6,055	\$0	\$6,055	\$6,055
Clubhouse Income	\$10,000	\$23,473	\$6,165	\$29,638	\$10,000
Interest Income	\$1,500	\$16,142	\$5,381	\$21,523	\$1,500
Total Revenues	\$1,312,439	\$1,341,160	\$11,546	\$1,352,706	\$1,312,439
Expenditures					
General Expenditures					
Administrative					
Supervisors Fee	\$12,000	\$9,000	\$3,000	\$12,000	\$12,000
Fica Expense	\$918	\$689	\$230	\$918	\$918
Engineering	\$5,000	\$2,043	\$680.83	\$2,723	\$5,000
Attorney	\$30,000	\$22,869	\$7,622.85	\$30,491	\$30,000
Annual Audit	\$5,700	\$5,700	\$0	\$5,700	\$5,800
Trustee Fees	\$12,399	\$12,399	\$0	\$12,399	\$12,399
Dissemination Agent	\$2,500	\$1,875	\$624.99	\$2,500	\$2,500
Arbitrage	\$2,400	\$1,200	\$1,200	\$2,400	\$2,400
Assessment Roll	\$2,000	\$2,000	\$0	\$2,000	\$2,000
Management Fees	\$42,970	\$32,227	\$10,742	\$42,970	\$42,970
Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
Telephone	\$200	\$89	\$30	\$118	\$100
Postage	\$1,100	\$505	\$168	\$673	\$800
Printing & Binding	\$1,800	\$1,371	\$457	\$1,828	\$1,800
Rentals & Leases	\$2,400	\$1,800	\$600	\$2,400	\$2,400
Insurance	\$7,759	\$7,194	\$0	\$7,194	\$7,914
Legal Advertising	\$600	\$132	\$44	\$176	\$800
Other Current Charges	\$1,000	\$821	\$274	\$1,095	\$995
Website Management	\$2,500	\$1,875	\$625	\$2,500	\$2,500
Office Supplies	\$300	\$183	\$61	\$244	\$250
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Administrative Expenditures	\$134,720	\$104,895	\$26,609	\$131,505	\$134,720
Field					
Field Management	\$22,168	\$16,626	\$5,542	\$22,168	\$22,168
Parking Lot Monitoring Fees	\$9,684	\$8,070	\$2,421	\$10,491	\$9,684
Electricity	\$22,500	\$17,283	\$5,761	\$23,045	\$25,000
Landscape Maintenance	\$284,401	\$220,219	\$66,120	\$286,339	\$268,368
Porter Services	\$0	\$0	\$0	\$0	\$56,784
Landscape Materials	\$25,000	\$44,547	\$14,849.15	\$59,397	\$20,000
Irrigation Maint & Repairs	\$10,000	\$3,830	\$1,277	\$5,107	\$5,000
Janitorial Supplies	\$19,000	\$0	\$0	\$0	\$5,000
Lake Maintenance	\$10,000	\$6,675	\$2,225	\$8,900	\$10,000
Pressure Washing	\$11,000	\$9,600	\$0	\$9,600	\$10,000
Lights Repair and Maintenance	\$7,500	\$565	\$1,500	\$2,065	\$5,000
Monuments Maintenance/Repairs	\$12,000	\$90	\$1,500	\$1,590	\$10,000
Sign/Decor Maintenance	\$5,000	\$200	\$1,500	\$1,700	\$5,000
Stormwater Services	\$7,000	\$0	\$7,000	\$7,000	\$4,573
Holiday Lighting	\$14,000	\$38,698	\$0	\$38,698	\$35,398
Side Walk Repairs	\$0	\$0	\$0	\$0	\$10,000
Special Projects	\$58,084	\$460	\$57,623	\$58,084	\$9,468
Contingency	\$17,000	\$5,830	\$11,170	\$17,000	\$22,556
Field Expenditures	\$534,336	\$372,694	\$178,488	\$551,182	\$533,999
TOTAL GENERAL EXPENDITURES	\$669,057	\$477,589	\$205,097	\$682,687	\$668,719

East Homestead

Community Development District

General Fund

Description	Adopted Budget FY 2017	Actual thru 6/30/2017	Projected Next 3 Months	Total Projected at 9/30/2017	Adopted Budget FY 2018
Clubhouse					
Access Control	\$2,400	\$2,685	\$895	\$3,580	\$2,400
Alarm Monitoring	\$2,500	\$653	\$218	\$870	\$2,500
Air Conditioning Maint Contract	\$4,500	\$3,170	\$1,057	\$4,227	\$3,600
Fitness Equipment Maintenance	\$3,000	\$7,302	\$2,434	\$9,736	\$6,000
Equipment Repair	\$0	\$0	\$0	\$0	\$5,000
Electric	\$65,420	\$41,951	\$13,984	\$55,935	\$81,000
Cable/Internet Services	\$2,480	\$2,372	\$791	\$3,163	\$3,500
Holiday Lighting	\$0	\$9,730	\$0	\$9,730	\$9,730
Insurance	\$24,191	\$23,300	\$0	\$23,300	\$25,343
Landscape Maintenance	\$40,710	\$21,533	\$7,178	\$28,710	\$28,710
Landscape Replacement	\$10,000	\$4,396	\$5,604	\$10,000	\$10,000
License, Music	\$1,300	\$1,345	\$0	\$1,345	\$1,400
Irrigation Maintenance	\$2,100	\$0	\$2,100	\$2,100	\$2,100
Office Equipment Maintenance	\$2,000	\$0	\$2,000	\$2,000	\$2,000
Janitorial Supplies	\$6,500	\$2,894	\$965	\$3,859	\$6,500
Management Fees	\$12,000	\$9,000	\$3,000	\$12,000	\$12,000
Office Supplies/Clubhouse Supplies	\$4,000	\$2,782	\$927	\$3,709	\$4,000
Onsite Club Management Fees	\$190,000	\$135,188	\$45,063	\$180,251	\$190,000
Pest Control	\$2,500	\$1,105	\$368	\$1,473	\$1,020
Pool & Spa Maintenance	\$55,000	\$35,278	\$11,759	\$47,037	\$55,000
Pool and Spa Repairs	\$0	\$0	\$0	\$0	\$15,000
Permits	\$1,850	\$703	\$1,147	\$1,850	\$500
Pool Monitoring	\$17,700	\$14,750	\$4,425	\$19,175	\$17,700
Pool Emergencies Cleaning	\$0	\$0	\$0	\$0	\$3,000
Printing and Postage	\$2,500	\$0	\$2,500	\$2,500	\$0
Repairs and Maintenance	\$30,000	\$50,168	\$16,723	\$66,890	\$50,000
Special Events	\$6,000	\$1,866	\$4,134	\$6,000	\$6,000
Security-Roving Guard	\$2,000	\$0	\$108	\$108	\$2,000
Telephone	\$2,200	\$2,247	\$749	\$2,996	\$2,500
Trash Collection	\$6,000	\$5,483	\$1,828	\$7,310	\$6,500
Water & Sewer	\$2,500	\$1,529	\$510	\$2,039	\$2,000
Contingency	\$9,225	\$18,258	\$6,086	\$24,343	\$10,000
Replacements	\$44,162	\$0	\$44,162	\$0	\$16,717
Capital Reserve	\$88,645	\$0	\$133,783	\$133,783	\$60,000
TOTAL CLUBHOUSE	\$643,383	\$399,686	\$314,495	\$670,019	\$643,720
TOTAL EXPENDITURES	\$1,312,439	\$877,276	\$519,592	\$1,352,706	\$1,312,439
ASSIGNED FUND BALANCE	\$0	\$463,884	(\$508,046)	\$0	\$0

General Expenses	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Gross Assessment	\$631,889	\$631,889	\$631,605	\$685,436	\$685,436
Net Assessment	\$600,295	\$600,295	\$600,025	\$651,164	\$651,164
# Units	2,136	2,136	2,131	2,131	2,131
Gross Per Unit	\$295.83	\$295.83	\$296.39	\$321.65	\$321.65
Net Per Unit	\$281.04	\$281.04	\$281.57	\$305.57	\$305.57
Total Net:	\$600,295	\$600,295	\$600,025	\$651,164	\$651,164

Clubhouse Expenses	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Gross Assessment	\$613,327	\$613,327	\$613,327	\$677,600	\$677,600
Net Assessment	\$582,660	\$582,660	\$582,660	\$643,720	\$643,720
# Units	1,936	1,936	1,936	1,936	1,936
Gross Per Unit	\$328.95	\$328.95	\$328.95	\$350.00	\$350.00
Net Per Unit	\$312.50	\$312.50	\$312.50	\$332.50	\$332.50
Total Net:	\$582,660	\$582,660	\$582,660	\$643,720	\$643,720

Total Assessment - Tax Bill Per Unit FY 2018	Gross Assessment		November (4% Discount)		# Units
	GE	CE			
		\$321.65		\$305.57	
		\$350.00		\$332.50	
Club Members		\$671.65		\$638.07	1,936
Non Club Members		\$321.65		\$305.57	195

East Homestead
Community Development District
Adopted General Fund Budget
Fiscal Year 2018

REVENUES:

Maintenance Assessment

It is presently anticipated that the District will levy a Maintenance Assessment to all landowners within the District to fund the Operations and Maintenance for the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all 5 supervisors attending 12 monthly meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc. The District has contracted with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. for these services.

Annual Audit

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The fee is based on the current contract.

Trustee Fees

The District issued Series 2011B and Series 2013 Special Assessment Revenue Bonds. In addition, the District issued Series 2015 Special Assessment Refunding Bonds. The amount of the trustee fees is based on the agreement between the trustee and the District.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2011B, 2013 and 2015 Special Assessment Bonds. Currently the District has contracted Grau & Associates, an independent certified public accounting firm, to calculate the rebate liability and submit a report to the District.

Assessment Roll

Governmental Management Services serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.

East Homestead
Community Development District
Adopted General Fund Budget
Fiscal Year 2018

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Telephone

Telephone and fax machine

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Rental & Leases

The District will be charged \$200 per month for office rent from Governmental Management Services – South Florida, LLC, for the District's administrative office located in Fort Lauderdale.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Website Management

The District has contracted with Governmental Management Services-South Florida for the supervision and maintenance of East Homestead Community Development District's website.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

East Homestead
Community Development District
Adopted General Fund Budget
Fiscal Year 2018

Field:

Field Management

The supervision and on-site management of East Homestead CDD. The responsibilities include reviewing contracts and other maintenance related items.

Parking Lot Monitoring Fees

The District has contracted with Envera to provide active video surveillance of the Clubhouse parking lot.

Electricity

Electricity for the Common Areas.

Landscape Maintenance

Common area lawn maintenance. Includes grass cutting and edging, quarterly fertilization, bi-monthly pest control and weed control. Cost allocation is as follows:

Landscape Materials

Includes the following materials:

•Annuals	\$17,100
•Contingency	\$2,900

Irrigation System & Repairs

Irrigation system within the common areas, includes monthly wet check and irrigation system repair materials.

Janitorial Services

Includes one (1) full-time janitor for 20 hours per week.

Lake Maintenance

Includes monthly cleaning and debris removal of all CDD lakes.

Pressure Washing

Annual pressure cleaning of sidewalks, entrance walls, etc.

Light Repair & Maintenance

Includes maintenance and repair work needed for common area lighting and irrigation system.

Monuments Maintenance/Repairs

Includes maintenance and repair work needed for the monument signs throughout the common area.

Signs/Décor Maintenance

Includes and maintenance and repair work related to the entry signs and various signs throughout the community.

Stormwater Services

Annual Storm Drain Cleaning for all Storm Drains throughout the District.

Holiday Lighting

The District has a contract with CDI for the display of Holiday Lighting throughout the District.

East Homestead
Community Development District
Adopted General Fund Budget
Fiscal Year 2018

Special Projects

Projects that will be completed during the fiscal year to beautify the community.

Contingency

Represents any un-budgeted expense related to the operations and maintenance of the common areas.

Clubhouse Maintenance:

Access Control

Includes camera monthly fee, also includes access cards and repairs.

Alarm Monitoring

This line item is the estimated cost for monitoring of the alarm system (security and fire alarm,) for the Clubhouse.

Air Conditioning Maintenance Contract

This line item is the estimated cost to maintain the air conditioning system.

Fitness Equipment Maintenance

This line item is the estimated cost to maintain the fitness equipment.

Electric

Electricity for Clubhouse and grounds.

Cable and Internet

Estimated cost of cable TV and internet for the Club.

Insurance

The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Landscape Maintenance

Maintaining the lawn and plants around the club.

Landscape Replacement

(Includes Mulching) that this line item includes plant replacement and mulching once a year.

Irrigation Maintenance

Irrigation system within the clubhouse areas, which includes monthly wet check and irrigation system repair materials.

Office Equipment

Reflects the maintenance agreement for the copier plus any repairs to other office equipment.

Janitorial Supplies

Include additional janitorial supplies not provide by contract.

Management Fees

Onsite management fees for the clubhouse.

East Homestead
Community Development District
Adopted General Fund Budget
Fiscal Year 2018

Office Supplies/Clubhouse Supplies

Supplies to run Club and Club Office.

Onsite Club Management Fees

Salary and cost associated with the payroll for the Clubhouse manager.

Pest Control

Preventative maintenance for bugs and rodents.

Pool & Spa Maintenance

Cost to maintain the pool, does not include repairs.

Pool Permits

Required annual licenses from the Florida Department of Health for the pool and spa.

Pool Monitoring

The District has contracted with Envera to provide active video surveillance of the Clubhouse and playground.

Printing & Postage

Paper, ink and postage for Club.

Repairs & Maintenance

Maintenance expenditures required to repair and maintain the Club.

Special Events

Expenses related to Social Events.

Security-Roving Guard

Night watch as needed.

Telephone

Cost of telephone lines for telephone, internet, fax and alarm systems.

Trash Collection

Cost of trash and recycling removal.

Water & Sewer

Water and sewer cost for the Club.

Contingency

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

Replacements

The cost of replacement of any of the District's Amenity Center assets.

East Homestead
Community Development District

Debt Service Fund
Series 2011B

<u>Description</u>	<u>Adopted Budget FY 2017</u>	<u>Actual thru 6/30/2017</u>	<u>Projected Next 3 Months</u>	<u>Total Projected at 9/30/2017</u>	<u>Adopted Budget FY 2018</u>
REVENUES:					
Direct Assessments	\$366,680	\$350,807	\$3,408	\$354,214	\$263,454
Prepayments	\$0	\$932,936	\$0	\$932,936	\$0
Interest Income	\$0	\$1,310	\$210	\$1,520	\$0
Excess Reserves	\$0	\$27,893	\$0	\$27,893	\$0
Carry Forward Surplus	\$45,713	\$580,764	\$0	\$580,764	\$227,077
TOTAL REVENUES	\$412,394	\$1,893,710	\$3,618	\$1,897,327	\$490,531
EXPENDITURES:					
Series 2011B					
Interest - 11/1	\$184,513	\$184,513	\$0	\$184,513	\$136,844
Principal - 11/1	\$45,000	\$160,000	\$0	\$160,000	\$225,000
Interest - 2/1	\$0	\$13,141	\$0	\$13,141	\$0
Principal - 2/1	\$0	\$725,000	\$0	\$725,000	\$0
Interest - 5/1	\$182,881	\$152,431	\$0	\$152,431	\$128,688
Principal - 5/1	\$0	\$145,000	\$0	\$145,000	\$0
Interest - 8/1	\$0	\$0	\$5,166	\$5,166	\$0
Principal - 8/1	\$0	\$0	\$285,000	\$285,000	\$0
TOTAL EXPENDITURES	\$412,394	\$1,380,084	\$290,166	\$1,670,250	\$490,531
EXCESS REVENUES	\$0	\$513,625	(\$286,548)	\$227,077	\$0

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT

Series 2011B, Special Assessment Revenue Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Feb-16	\$ 6,430,000	7.250%	\$ 5,890.63	\$ 325,000.00	\$ -
1-May-16	\$ 6,105,000	7.250%	\$ 221,306.25	\$ 650,000.00	\$ -
1-Aug-16	\$ 5,455,000	7.250%	\$ 6,615.63	\$ 365,000.00	\$ -
1-Nov-16	\$ 5,090,000	7.250%	\$ 184,512.50	\$ 160,000.00	\$ 1,918,325.00
1-Feb-17	\$ 4,930,000	7.250%	\$ 13,140.63	\$ 725,000.00	\$ -
1-May-17	\$ 4,205,000	7.250%	\$ 152,431.25	\$ 145,000.00	\$ -
1-Aug-17	\$ 4,060,000	7.250%	\$ 5,165.63	\$ 285,000.00	\$ -
1-Nov-17	\$ 3,775,000	7.250%	\$ 136,843.75	\$ 225,000.00	\$ 1,687,581.25
1-May-18	\$ 3,550,000	7.250%	\$ 128,687.50	\$ -	\$ -
1-Nov-18	\$ 3,550,000	7.250%	\$ 128,687.50	\$ -	\$ 257,375.00
1-May-19	\$ 3,550,000	7.250%	\$ 128,687.50	\$ -	\$ -
1-Nov-19	\$ 3,550,000	7.250%	\$ 128,687.50	\$ -	\$ 257,375.00
1-May-20	\$ 3,550,000	7.250%	\$ 128,687.50	\$ -	\$ -
1-Nov-20	\$ 3,550,000	7.250%	\$ 128,687.50	\$ -	\$ 257,375.00
1-May-21	\$ 3,550,000	7.250%	\$ 128,687.50	\$ 3,550,000.00	\$ 3,678,687.50
		Total	\$ 1,626,718.75	\$ 6,430,000.00	\$ 8,056,718.75

East Homestead
Community Development District

Debt Service Fund
Series 2013

Description	Adopted Budget FY 2017	Actual thru 6/30/2017	Projected Next 3 Months	Total Projected at 9/30/2017	Adopted Budget FY 2018
REVENUES:					
Assessments	\$811,685	\$816,474	\$0	\$816,474	\$811,678
Interest Income	\$0	\$2,927	\$1,800	\$4,727	\$0
Carry Forward Surplus ⁽¹⁾	\$558,947	\$562,157	\$0	\$562,157	\$584,970
TOTAL REVENUES	\$1,370,632	\$1,381,557	\$1,800	\$1,383,357	\$1,396,648
EXPENDITURES:					
Series 2013					
Interest - 11/1	\$295,622	\$295,622	\$0	\$295,622	\$291,394
Principal - 11/1	\$205,000	\$205,000	\$0	\$205,000	\$215,000
Interest - 5/1	\$291,394	\$291,394	\$0	\$291,394	\$286,959
TOTAL EXPENDITURES	\$792,016	\$792,016	\$0	\$792,016	\$793,353
OTHER SOURCES AND USES					
Trustee Fees	(\$4,128)	(\$3,922)	\$0	(\$3,922)	(\$3,922)
Arbitrage	(\$1,200)	\$0	(\$1,200)	(\$1,200)	(\$1,200)
Dissemination	(\$1,250)	\$0	(\$1,250)	(\$1,250)	(\$1,250)
TOTAL OTHER SOURCES AND USES	(\$6,578)	(\$3,922)	(\$2,450)	(\$6,372)	(\$6,372)
EXCESS REVENUES	\$572,038	\$585,620	(\$650)	\$584,970	\$596,923
				Interest Payment - 11/1/18	\$286,959
				Principal Payment - 11/1/18	\$220,000
					<u>\$506,959</u>

Parcel	Land Use	No. of Units	Gross Per Unit	Total Assessment
A	40'	112	\$434.87	\$48,705.44
B	CONDOS	252	\$434.87	\$109,587.24
C	40'	140	\$434.87	\$60,881.80
D	50'	116	\$434.87	\$50,444.92
E	60'	69	\$434.87	\$30,006.03
E	60'	19	\$434.87	\$8,262.53
F	40'	103	\$434.87	\$44,791.61
G	50'	90	\$434.87	\$39,138.30
H	50'	79	\$434.87	\$34,354.73
I	VILLAS	90	\$434.87	\$39,138.30
J ⁽²⁾	36'	195	\$64.05	\$12,489.75
K	55'	148	\$434.87	\$64,360.76
L	CONDO-VILLAS	96	\$434.87	\$41,747.52
M	36'	241	\$434.87	\$104,803.67
M	36'	143	\$434.87	\$62,186.41
N	40'	140	\$434.87	\$60,881.80
O	50'	98	\$434.87	\$42,617.26
		2131		\$854,398.07
			Less Discount/Collection Fees	(\$42,719.90)
			Total Net Assessment	\$811,678.17

⁽¹⁾ Net of Reserve Requirement.

⁽²⁾ Units Excluded from Clubhouse.

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT

Series 2013, Special Assessment Revenue Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-May-17	\$ 11,205,000	\$ 291,393.75	\$ -	\$ -
1-Nov-17	\$ 11,205,000	\$ 291,393.75	\$ 215,000.00	\$ 797,787.50
1-May-18	\$ 10,990,000	\$ 286,959.38	\$ -	\$ -
1-Nov-18	\$ 10,990,000	\$ 286,959.38	\$ 220,000.00	\$ 793,918.75
1-May-19	\$ 10,770,000	\$ 282,421.88	\$ -	\$ -
1-Nov-19	\$ 10,770,000	\$ 282,421.88	\$ 230,000.00	\$ 794,843.75
1-May-20	\$ 10,540,000	\$ 277,678.13	\$ -	\$ -
1-Nov-20	\$ 10,540,000	\$ 277,678.13	\$ 240,000.00	\$ 795,356.25
1-May-21	\$ 10,300,000	\$ 272,728.13	\$ -	\$ -
1-Nov-21	\$ 10,300,000	\$ 272,728.13	\$ 250,000.00	\$ 795,456.25
1-May-22	\$ 10,050,000	\$ 267,571.88	\$ -	\$ -
1-Nov-22	\$ 10,050,000	\$ 267,571.88	\$ 260,000.00	\$ 795,143.75
1-May-23	\$ 9,790,000	\$ 262,209.38	\$ -	\$ -
1-Nov-23	\$ 9,790,000	\$ 262,209.38	\$ 270,000.00	\$ 794,418.75
1-May-24	\$ 9,520,000	\$ 256,640.63	\$ -	\$ -
1-Nov-24	\$ 9,520,000	\$ 256,640.63	\$ 285,000.00	\$ 798,281.25
1-May-25	\$ 9,235,000	\$ 249,515.63	\$ -	\$ -
1-Nov-25	\$ 9,235,000	\$ 249,515.63	\$ 295,000.00	\$ 794,031.25
1-May-26	\$ 8,940,000	\$ 242,140.63	\$ -	\$ -
1-Nov-26	\$ 8,940,000	\$ 242,140.63	\$ 310,000.00	\$ 794,281.25
1-May-27	\$ 8,630,000	\$ 234,390.63	\$ -	\$ -
1-Nov-27	\$ 8,630,000	\$ 234,390.63	\$ 325,000.00	\$ 793,781.25
1-May-28	\$ 8,305,000	\$ 226,265.63	\$ -	\$ -
1-Nov-28	\$ 8,305,000	\$ 226,265.63	\$ 345,000.00	\$ 797,531.25
1-May-29	\$ 7,960,000	\$ 217,640.63	\$ -	\$ -
1-Nov-29	\$ 7,960,000	\$ 217,640.63	\$ 360,000.00	\$ 795,281.25
1-May-30	\$ 7,600,000	\$ 208,640.63	\$ -	\$ -
1-Nov-30	\$ 7,600,000	\$ 208,640.63	\$ 380,000.00	\$ 797,281.25
1-May-31	\$ 7,220,000	\$ 199,140.63	\$ -	\$ -
1-Nov-31	\$ 7,220,000	\$ 199,140.63	\$ 400,000.00	\$ 798,281.25
1-May-32	\$ 6,820,000	\$ 189,140.63	\$ -	\$ -
1-Nov-32	\$ 6,820,000	\$ 189,140.63	\$ 415,000.00	\$ 793,281.25
1-May-33	\$ 6,405,000	\$ 178,765.63	\$ -	\$ -
1-Nov-33	\$ 6,405,000	\$ 178,765.63	\$ 440,000.00	\$ 797,531.25
1-May-34	\$ 5,965,000	\$ 167,765.63	\$ -	\$ -
1-Nov-34	\$ 5,965,000	\$ 167,765.63	\$ 460,000.00	\$ 795,531.25
1-May-35	\$ 5,505,000	\$ 154,828.13	\$ -	\$ -
1-Nov-35	\$ 5,505,000	\$ 154,828.13	\$ 485,000.00	\$ 794,656.25
1-May-36	\$ 5,020,000	\$ 141,187.50	\$ -	\$ -
1-Nov-36	\$ 5,020,000	\$ 141,187.50	\$ 515,000.00	\$ 797,375.00
1-May-37	\$ 4,505,000	\$ 126,703.13	\$ -	\$ -
1-Nov-37	\$ 4,505,000	\$ 126,703.13	\$ 540,000.00	\$ 793,406.25
1-May-38	\$ 3,965,000	\$ 111,515.63	\$ -	\$ -
1-Nov-38	\$ 3,965,000	\$ 111,515.63	\$ 575,000.00	\$ 798,031.25
1-May-39	\$ 3,390,000	\$ 95,343.75	\$ -	\$ -
1-Nov-39	\$ 3,390,000	\$ 95,343.75	\$ 605,000.00	\$ 795,687.50
1-May-40	\$ 2,785,000	\$ 78,328.13	\$ -	\$ -
1-Nov-40	\$ 2,785,000	\$ 78,328.13	\$ 640,000.00	\$ 796,656.25
1-May-41	\$ 2,145,000	\$ 60,328.13	\$ -	\$ -
1-Nov-41	\$ 2,145,000	\$ 60,328.13	\$ 675,000.00	\$ 795,656.25
1-May-42	\$ 1,470,000	\$ 41,343.75	\$ -	\$ -
1-Nov-42	\$ 1,470,000	\$ 41,343.75	\$ 715,000.00	\$ 797,687.50
1-May-43	\$ 755,000	\$ 21,234.38	\$ -	\$ -
1-Nov-43	\$ 755,000	\$ 21,234.38	\$ 755,000.00	\$ 797,468.75
		\$ 10,283,643.75	\$ 11,205,000.00	\$ 21,488,643.75

East Homestead
Community Development District

Debt Service Fund
Series 2015

Description	Adopted Budget FY 2017	Actual thru 6/30/2017	Projected Next 3 Months	Total Projected at 9/30/2017	Adopted Budget FY 2018
REVENUES:					
Assessments	\$1,389,817	\$1,398,027	\$0	\$1,398,027	\$1,389,815
Interest Income	\$0	\$3,115	\$900	\$4,015	\$0
Carry Forward Surplus ⁽¹⁾	\$450,402	\$453,033	\$0	\$453,033	\$458,538
TOTAL REVENUES	\$1,840,219	\$1,854,176	\$900	\$1,855,076	\$1,848,353
EXPENDITURES:					
Series 2015					
Interest - 11/1	\$405,769	\$405,769	\$0	\$405,769	\$394,800
Interest - 5/1	\$405,769	\$405,769	\$0	\$405,769	\$394,800
Principal - 5/1	\$585,000	\$585,000	\$0	\$585,000	\$600,000
TOTAL EXPENDITURES	\$1,396,538	\$1,396,538	\$0	\$1,396,538	\$1,389,600
EXCESS REVENUES	\$443,681	\$457,638	\$900	\$458,538	\$458,753
				Interest Payment - 11/1/18	\$383,550

Parcel	Land Use	No. of Units	Gross Per Unit	Total Assessment
A	40'	112	\$749.98	\$83,997.76
B ⁽²⁾	CONDOS	251	\$571.05	\$143,333.55
C	40'	140	\$749.98	\$104,997.20
D	50'	116	\$771.87	\$89,536.92
E	60'	69	\$605.34	\$41,768.46
E	60'	19	\$794.72	\$15,099.68
F	40'	103	\$749.98	\$77,247.94
G	50'	90	\$771.87	\$69,468.30
H	50'	79	\$771.87	\$60,977.73
I	VILLAS	71	\$637.67	\$45,274.57
I	VILLAS	90	\$637.67	\$57,390.30
I	VILLAS	124	\$637.67	\$79,071.08
J	36'	148	\$682.41	\$100,996.68
K ⁽³⁾	55'	93	\$783.29	\$72,845.97
L	CONDO-VILLAS	241	\$637.67	\$153,678.47
M	36'	142	\$605.32	\$85,955.44
M	36'	1	\$682.41	\$682.41
N	40'	140	\$749.98	\$104,997.20
O	50'	98	\$771.87	\$75,643.26
		2127		\$1,462,962.92
			Less Discount/Collection Fees	(\$73,148.15)
			Total Net Assessment	\$1,389,814.77

⁽¹⁾ Net of Reserve Requirement.

⁽²⁾ 1 Unit Excluded from from Series 2015. Unit was paid off.

⁽³⁾ 3 Units Excluded from from Series 2015. Units were paid off.

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT

Series 2015, Special Assessment Refunding Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-May-17	\$ 17,995,000	\$ 405,768.75	\$ 585,000.00	\$ -
1-Nov-17	\$ 17,410,000	\$ 394,800.00	\$ -	\$ 1,385,568.75
1-May-18	\$ 17,410,000	\$ 394,800.00	\$ 600,000.00	\$ -
1-Nov-18	\$ 16,810,000	\$ 383,550.00	\$ -	\$ 1,378,350.00
1-May-19	\$ 16,810,000	\$ 383,550.00	\$ 630,000.00	\$ -
1-Nov-19	\$ 16,180,000	\$ 371,737.50	\$ -	\$ 1,385,287.50
1-May-20	\$ 16,180,000	\$ 371,737.50	\$ 655,000.00	\$ -
1-Nov-20	\$ 15,525,000	\$ 359,456.25	\$ -	\$ 1,386,193.75
1-May-21	\$ 15,525,000	\$ 359,456.25	\$ 680,000.00	\$ -
1-Nov-21	\$ 14,845,000	\$ 345,006.25	\$ -	\$ 1,384,462.50
1-May-22	\$ 14,845,000	\$ 345,006.25	\$ 715,000.00	\$ -
1-Nov-22	\$ 14,130,000	\$ 329,812.50	\$ -	\$ 1,389,818.75
1-May-23	\$ 14,130,000	\$ 329,812.50	\$ 740,000.00	\$ -
1-Nov-23	\$ 13,390,000	\$ 314,087.50	\$ -	\$ 1,383,900.00
1-May-24	\$ 13,390,000	\$ 314,087.50	\$ 765,000.00	\$ -
1-Nov-24	\$ 12,625,000	\$ 297,831.25	\$ -	\$ 1,376,918.75
1-May-25	\$ 12,625,000	\$ 297,831.25	\$ 805,000.00	\$ -
1-Nov-25	\$ 11,820,000	\$ 280,725.00	\$ -	\$ 1,383,556.25
1-May-26	\$ 11,820,000	\$ 280,725.00	\$ 845,000.00	\$ -
1-Nov-26	\$ 10,975,000	\$ 260,656.25	\$ -	\$ 1,386,381.25
1-May-27	\$ 10,975,000	\$ 260,656.25	\$ 885,000.00	\$ -
1-Nov-27	\$ 10,090,000	\$ 239,637.50	\$ -	\$ 1,385,293.75
1-May-28	\$ 10,090,000	\$ 239,637.50	\$ 925,000.00	\$ -
1-Nov-28	\$ 9,165,000	\$ 217,668.75	\$ -	\$ 1,382,306.25
1-May-29	\$ 9,165,000	\$ 217,668.75	\$ 975,000.00	\$ -
1-Nov-29	\$ 8,190,000	\$ 194,512.50	\$ -	\$ 1,387,181.25
1-May-30	\$ 8,190,000	\$ 194,512.50	\$ 1,010,000.00	\$ -
1-Nov-30	\$ 7,180,000	\$ 170,525.00	\$ -	\$ 1,375,037.50
1-May-31	\$ 7,180,000	\$ 170,525.00	\$ 1,065,000.00	\$ -
1-Nov-31	\$ 6,115,000	\$ 145,231.25	\$ -	\$ 1,380,756.25
1-May-32	\$ 6,115,000	\$ 145,231.25	\$ 1,110,000.00	\$ -
1-Nov-32	\$ 5,005,000	\$ 118,868.75	\$ -	\$ 1,374,100.00
1-May-33	\$ 5,005,000	\$ 118,868.75	\$ 1,175,000.00	\$ -
1-Nov-33	\$ 3,830,000	\$ 90,962.50	\$ -	\$ 1,384,831.25
1-May-34	\$ 3,830,000	\$ 90,962.50	\$ 1,215,000.00	\$ -
1-Nov-34	\$ 2,615,000	\$ 62,106.25	\$ -	\$ 1,368,068.75
1-May-35	\$ 2,615,000	\$ 62,106.25	\$ 1,275,000.00	\$ -
1-Nov-35	\$ 1,340,000	\$ 31,825.00	\$ -	\$ 1,368,931.25
1-May-36	\$ 1,340,000	\$ 31,825.00	\$ 1,340,000.00	\$ 1,371,825.00
		\$ 9,623,768.75	\$ 17,995,000.00	\$ 27,618,768.75