

**EAST HOMESTEAD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
 May 31, 2016

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
<b>ASSETS:</b>				
Cash	\$2,780	---	---	\$2,780
Petty Cash	\$500	---	---	\$500
Assessments Receivable	\$36,190	\$67,504	---	\$103,693
Due from Other Funds	\$51,479	\$21,607	---	\$73,086
Investment - State Board	\$2,035,077	---	---	\$2,035,077
Investments:				
<b>Series 2011B</b>				
Reserve B	---	\$129,226	---	\$129,226
Revenue B	---	\$6,917	---	\$6,917
Prepayment B	---	\$285,711	---	\$285,711
Deferred B	---	---	\$11,826	\$11,826
<b>Series 2013</b>				
Reserve A	---	\$399,253	---	\$399,253
Revenue A	---	\$530,677	---	\$530,677
Interest A	---	\$4	---	\$4
Sinking	---	\$1	---	\$1
Construction A	---	---	\$947,263	\$947,263
<b>Series 2015</b>				
Reserve A	---	\$139,028	---	\$139,028
Interest A	---	\$2	---	\$2
Revenue A	---	\$391,415	---	\$391,415
Deposits-Electric	\$14,369	---	---	\$14,369
<b>TOTAL ASSETS</b>	<u>\$2,140,394</u>	<u>\$1,971,344</u>	<u>\$959,090</u>	<u>\$5,070,827</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$31,371	---	---	\$31,371
Due to Other Funds	\$21,607	---	\$51,479	\$73,086
<b>TOTAL LIABILITIES</b>	<u>\$52,978</u>	<u>\$0</u>	<u>\$51,479</u>	<u>\$104,456</u>
<b>FUND BALANCES:</b>				
Nonspendable:				
Deposits and prepaid items	\$14,369	---	---	\$14,369
Restricted:				
Debt Service	---	\$1,971,344	---	\$1,971,344
Capital Projects	---	---	\$907,611	\$907,611
Assigned	\$59,047	---	---	\$59,047
Unassigned	\$2,013,999	---	---	\$2,013,999
<b>TOTAL FUND BALANCES</b>	<u>\$2,087,416</u>	<u>\$1,971,344</u>	<u>\$907,611</u>	<u>\$4,966,371</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>\$2,140,394</u>	<u>\$1,971,344</u>	<u>\$959,090</u>	<u>\$5,070,827</u>

**EAST HOMESTEAD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending May 31, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b>REVENUES:</b>				
Maintenance Assessments	\$1,182,685	\$1,182,685	\$1,192,010	\$9,325
Interest Income	\$1,500	\$1,000	\$5,207	\$4,207
Clubhouse Income	\$10,000	\$6,667	\$19,056	\$12,390
<b>TOTAL REVENUES</b>	<b>\$1,194,185</b>	<b>\$1,190,352</b>	<b>\$1,216,274</b>	<b>\$25,922</b>

**EXPENDITURES:**

**ADMINISTRATIVE:**

Supervisors Fee	\$12,000	\$8,000	\$6,400	\$1,600
Fica Expense	\$918	\$612	\$490	\$122
Engineering	\$5,000	\$3,333	\$360	\$2,973
Attorney	\$30,000	\$20,000	\$14,350	\$5,650
Annual Audit	\$5,600	\$5,600	\$5,600	\$0
Trustee Fees	\$9,326	\$7,544	\$7,544	\$0
Dissemination Agent	\$2,500	\$1,667	\$1,667	\$0
Arbitrage	\$2,400	\$1,200	\$1,200	\$0
Assessment Roll	\$2,000	\$2,000	\$2,000	\$0
Management Fees	\$42,970	\$28,646	\$28,647	(\$0)
Computer Time	\$1,000	\$667	\$667	\$0
Telephone	\$200	\$133	\$56	\$78
Postage	\$650	\$433	\$420	\$14
Printing & Binding	\$1,500	\$1,000	\$1,164	(\$164)
Rentals & Leases	\$2,400	\$1,600	\$1,600	\$0
Insurance	\$7,823	\$7,823	\$7,053	\$770
Legal Advertising	\$600	\$400	\$65	\$335
Other Current Charges	\$1,000	\$667	\$473	\$193
Website Management	\$2,500	\$1,667	\$1,667	\$0
Office Supplies	\$300	\$200	\$182	\$18
Dues, Licenses	\$175	\$175	\$175	\$0
<b>TOTAL ADMINISTRATIVE</b>	<b>\$130,862</b>	<b>\$93,367</b>	<b>\$81,778</b>	<b>\$11,589</b>

**FIELD:**

Field Management	\$22,158	\$14,772	\$14,782	(\$10)
Parking Lot Monitoring Fees	\$9,684	\$6,456	\$6,456	\$0
Electricity	\$12,000	\$8,000	\$14,049	(\$6,049)
Landscape Maintenance	\$234,000	\$156,000	\$172,469	(\$16,469)
Landscape Materials	\$25,000	\$16,667	\$35,369	(\$18,702)
Irrigation Maint & Repairs	\$10,000	\$6,667	\$375	\$6,292
Janitorial Services	\$19,000	\$12,667	\$0	\$12,667
Lake Maintenance	\$10,000	\$6,667	\$5,933	\$733
Pressure Washing	\$10,000	\$10,000	\$10,750	(\$750)
Lights Repair and Maintenance	\$5,000	\$3,333	\$6,437	(\$3,104)
Monuments Maintenance/Repairs	\$12,000	\$8,000	\$436	\$7,564
Sign/Decor Maintenance	\$9,600	\$6,400	\$649	\$5,751
Stormwater Services	\$7,000	\$4,667	\$0	\$4,667
Holiday Lighting	\$14,000	\$4,054	\$4,054	\$0
Special Projects	\$100,930	\$67,287	\$0	\$67,287
Contingency	\$17,000	\$11,333	\$369	\$10,964
<b>TOTAL FIELD</b>	<b>\$517,372</b>	<b>\$342,969</b>	<b>\$272,128</b>	<b>\$70,840</b>

**EAST HOMESTEAD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending May 31, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b>CLUBHOUSE</b>				
Access Control	\$2,000	\$1,333	\$1,325	\$8
Alarm Monitoring	\$1,500	\$1,000	\$1,321	(\$321)
Air Conditioning Maint Contract	\$1,500	\$1,000	\$2,720	(\$1,720)
Fitness Equipment Maintenance	\$2,000	\$1,333	\$2,122	(\$789)
Electric	\$52,000	\$34,667	\$42,052	(\$7,386)
Cable/Internet Services	\$3,600	\$2,400	\$1,611	\$789
Insurance	\$25,919	\$25,919	\$23,039	\$2,880
Landscape Maintenance	\$28,710	\$19,140	\$19,140	\$0
Landscape Replacement	\$6,200	\$6,200	\$13,834	(\$7,634)
Irrigation Maintenance	\$2,100	\$1,400	\$0	\$1,400
Office Equipment Maintenance	\$2,000	\$1,333	\$0	\$1,333
Janitorial Supplies	\$5,000	\$3,333	\$3,541	(\$208)
Management Fees	\$12,000	\$8,000	\$8,000	\$0
Office Supplies/Clubhouse Supplies	\$6,500	\$4,333	\$1,417	\$2,917
Onsite Club Management Fees	\$176,070	\$117,380	\$115,624	\$1,757
Pest Control	\$2,500	\$1,667	\$595	\$1,072
Pool & Spa Maintenance	\$55,000	\$36,667	\$35,280	\$1,387
Permits	\$600	\$400	\$1,281	(\$881)
Pool Monitoring	\$17,700	\$11,800	\$11,800	\$0
Printing and Postage	\$5,000	\$3,333	\$0	\$3,333
Repairs and Maintenance	\$5,000	\$3,333	\$25,988	(\$22,655)
Special Events	\$6,000	\$4,000	\$263	\$3,737
Security-Roving Guard	\$2,000	\$1,333	\$1,404	(\$71)
Telephone	\$1,500	\$1,000	\$1,451	(\$451)
Trash Collection	\$3,000	\$2,000	\$4,003	(\$2,003)
Water & Sewer	\$2,500	\$1,667	\$1,028	\$639
Contingency	\$9,225	\$6,150	\$40,526	(\$34,376)
Replacements	\$21,604	\$14,403	\$727	\$13,676
Operating Reserve	\$146,271	\$97,514	\$0	\$97,514
<b>TOTAL CLUBHOUSE</b>	<b>\$604,999</b>	<b>\$414,039</b>	<b>\$360,093</b>	<b>\$53,946</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,253,233</b>	<b>\$850,374</b>	<b>\$713,999</b>	<b>\$136,375</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$59,047)</b>		<b>\$502,275</b>	
FUND BALANCE - Beginning	\$59,047		\$1,585,141	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$2,087,416</u>	

# EAST HOMESTEAD

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND - SERIES 2011B

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending May 31, 2016

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b>REVENUES:</b>				
Interest Income	\$0	\$0	\$489	\$489
Special Assessments - Direct B	\$490,124	\$490,124	\$475,386	(\$14,738)
Special Assessments - Prepayments	\$0	\$0	\$1,136,011	\$1,136,011
<b>TOTAL REVENUES</b>	<b>\$490,124</b>	<b>\$490,124</b>	<b>\$1,611,887</b>	<b>\$1,121,763</b>
<b>EXPENDITURES:</b>				
<i>Series 2011B</i>				
Interest - 11/1	\$248,131	\$248,131	\$248,131	(\$0)
Interest - 2/1	\$0	\$0	\$5,891	(\$5,891)
Interest - 5/1	\$248,131	\$248,131	\$221,306	\$26,825
Special Call - 11/1	\$0	\$0	\$415,000	(\$415,000)
Special Call - 2/1	\$0	\$0	\$325,000	(\$325,000)
Special Call - 5/1	\$0	\$0	\$650,000	(\$650,000)
<b>TOTAL EXPENDITURES</b>	<b>\$496,263</b>	<b>\$496,263</b>	<b>\$1,865,328</b>	<b>(\$1,369,066)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$6,138)</b>		<b>(\$253,441)</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$6,138</b>		<b>\$675,295</b>	
<b>FUND BALANCE - Ending</b>	<b>\$0</b>		<b>\$421,854</b>	

**EAST HOMESTEAD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2013**  
*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending May 31, 2016*

ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
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**REVENUES:**

Interest Income	\$0	\$0	\$646	\$646
Special Assessments A	\$811,685	\$811,685	\$819,771	\$8,086
<b>TOTAL REVENUES</b>	<b>\$811,685</b>	<b>\$811,685</b>	<b>\$820,417</b>	<b>\$8,732</b>

**EXPENDITURES:**

**Series 2013**

Interest - 11/1	\$299,644	\$299,644	\$299,644	(\$0)
Principal - 11/01	\$195,000	\$195,000	\$195,000	\$0
Interest - 05/1	\$295,622	\$295,622	\$295,622	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$790,266</b>	<b>\$790,266</b>	<b>\$790,266</b>	<b>(\$0)</b>

**OTHER FINANCING SOURCES/(USES):**

Dissemination	(\$1,250)	(\$833)	\$0	(\$833)
Arbitrage	(\$1,200)	(\$800)	\$0	(\$800)
Trustee Fees	(\$4,128)	(\$4,128)	(\$3,994)	(\$135)
<b>TOTAL OTHER FINANCING SOURCES &amp; (USES)</b>	<b>(\$6,578)</b>	<b>(\$5,762)</b>	<b>(\$3,994)</b>	<b>(\$1,768)</b>

<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$14,842</b>	<b>\$26,158</b>
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<b>FUND BALANCE - Beginning</b>	<b>\$534,813</b>	<b>\$934,110</b>
<b>FUND BALANCE - Ending</b>	<b>\$549,655</b>	<b>\$960,268</b>

**EAST HOMESTEAD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2015**  
*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending May 31, 2016*

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b><u>REVENUES:</u></b>				
Interest Income	\$0	\$0	\$850	\$850
Special Assessments A	\$1,389,817	\$1,389,817	\$1,403,672	\$13,856
<b>TOTAL REVENUES</b>	<b>\$1,389,817</b>	<b>\$1,389,817</b>	<b>\$1,404,523</b>	<b>\$14,706</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>Series 2015</u></b>				
Interest - 11/1	\$416,269	\$416,269	\$518,023	(\$101,755)
Interest - 05/1	\$416,269	\$416,269	\$416,269	\$0
Principal - 11/01	\$560,000	\$560,000	\$560,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,392,538</b>	<b>\$1,392,538</b>	<b>\$1,494,292</b>	<b>(\$101,755)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$2,721)</b>		<b>(\$89,769)</b>	
<b>FUND BALANCE - Beginning</b>	<b>\$503,549</b>		<b>\$678,992</b>	
<b>FUND BALANCE - Ending</b>	<b>\$500,828</b>		<b>\$589,222</b>	

**EAST HOMESTEAD  
COMMUNITY DEVELOPMENT DISTRICT  
Long Term Debt Report  
FY 2016**

<i>Series 2011B, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	7.25%	
<i>Maturity Date:</i>	5/1/2021	
<i>Bonds outstanding - 9/30/2015</i>		<i>\$6,845,000.00</i>
<i>Less:</i>	<i>November 1, 2015 (Special Call)</i>	<i>(\$415,000.00)</i>
	<i>February 1, 2016 (Special Call)</i>	<i>(\$325,000.00)</i>
	<i>May 1, 2016 (Special Call)</i>	<i>(\$650,000.00)</i>
<b><i>Current Bonds Outstanding</i></b>		<b><i>\$5,455,000.00</i></b>

<i>Series 2013, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	4.125%	
<i>Maturity Date:</i>	11/1/2023	<i>\$2,085,000.00</i>
<i>Interest Rate:</i>	5.00%	
<i>Maturity Date:</i>	11/1/2033	<i>\$3,555,000.00</i>
<i>Interest Rate:</i>	5.625%	
<i>Maturity Date:</i>	11/1/2043	<i>\$5,965,000.00</i>
<i>Bonds outstanding - 9/30/2015</i>		<i>\$11,605,000.00</i>
<i>Less:</i>	<i>November 01, 2015 (Mandatory)</i>	<i>(\$195,000.00)</i>
<b><i>Current Bonds Outstanding</i></b>		<b><i>\$11,410,000.00</i></b>

<i>Series 2015, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	3.750%	
<i>Maturity Date:</i>	5/1/2020	<i>\$3,030,000.00</i>
<i>Interest Rate:</i>	4.25%	
<i>Maturity Date:</i>	5/1/2025	<i>\$3,705,000.00</i>
<i>Interest Rate:</i>	4.750%	
<i>Maturity Date:</i>	5/1/2036	<i>\$11,820,000.00</i>
<i>Bonds outstanding - 9/30/2015</i>		<i>\$18,555,000.00</i>
<i>Less:</i>	<i>May 1, 2016 (Mandatory)</i>	<i>(\$560,000.00)</i>
<b><i>Current Bonds Outstanding</i></b>		<b><i>\$17,995,000.00</i></b>

<b><i>Total Current Bonds Outstanding</i></b>		<b><i>\$34,860,000.00</i></b>
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**EAST HOMESTEAD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS FUND - SERIES 2006**  
*Statement of Revenues, Expenditures, and Changes in Fund Balance*  
*For The Period Ending May 31, 2016*

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b><u>REVENUES:</u></b>				
<i>Interest Income</i>	\$0	\$0	\$7	\$7
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7</b>	<b>\$7</b>
<b><u>EXPENDITURES:</u></b>				
<i>Capital Outlay A</i>	\$0	\$0	\$0	\$0
<i>Capital Outlay B</i>	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>OTHER FINANCING SOURCES/(USES):</u></b>				
<i>Interfund Transfer</i>	\$0	\$0	\$0	\$0
<b>TOTAL OTHER FINANCING SOURCES &amp; (USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>			<b>\$7</b>	
<i>FUND BALANCE - Beginning</i>			\$11,819	
<i>FUND BALANCE - Ending</i>			<u>\$11,826</u>	

# EAST HOMESTEAD

## COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND - SERIES 2013

Statement of Revenues, Expenditures and Changes in Fund Balance  
For The Period Ending May 31, 2016

	ADOPTED BUDGET	PRORATED THRU 5/31/16	ACTUAL THRU 5/31/16	VARIANCE
<b>REVENUES:</b>				
Interest Income	\$0	\$0	\$537	\$537
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$537</b>	<b>\$537</b>
<b>EXPENDITURES:</b>				
Capital Outlay A	\$0	\$0	\$31,743	(\$31,743)
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$31,743</b>	<b>(\$31,743)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>			<b>(\$31,206)</b>	
<b>FUND BALANCE - Beginning</b>			<b>\$926,991</b>	
<b>FUND BALANCE - Ending</b>			<b>\$895,785</b>	

**East Homestead**  
**Community Development District**  
**Series 2006A/B Special Assessment Revenue Bonds**

**1. Recap of Capital Project Fund Activity Through May 31, 2016**

Opening Balance in Construction Account	2006A	\$8,519,403.00
	2006B	\$23,039,700.90
Source of Funds: Interest Earned	2006A	\$103,245.16
	2006B	\$1,186,586.81
Interfund Transfer In	2006A	\$30,225.69
	2006B	\$90,257.98
Use of Funds:		
Disbursements: Land		(\$11,859,028.02)
Earthwork/Demolition		(\$7,333,763.86)
Survey		(\$329,457.81)
Storm Drain		(\$2,244,976.53)
Water/Sewer		(\$5,468,187.03)
Permits		(\$715,057.16)
Lift Stations		(\$566,512.68)
Force Main		(\$210,299.54)
Pavement		(\$380,407.75)
Guardrail		(\$22,949.20)
Irrigation		(\$67,278.62)
Maint Bond		(\$107,427.05)
Concrete		(\$387,025.85)
Lighting		(\$252,948.44)
Lakes		(\$51,886.24)
Landscaping		(\$1,718,522.14)
Entrance		(\$504,497.35)
Cost of Issuance		(\$737,368.10)
Adjusted Balance in Construction Account at May 31, 2016		\$11,826.27

**2. Funds Available For Construction at May 31, 2016**

Book Balance of Construction Fund at May 31, 2016 \$11,826.27

**3. Investments - US Bank**

May 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.010%			\$11,826.27
ADJ: Outstanding Requisitions					\$0.00
Balance at 5/31/16					\$11,826.27

# East Homestead

## Community Development District Series 2013 Special Assessment Revenue Bonds

### 1. Recap of Capital Project Fund Activity Through May 31, 2016

Opening Balance in Construction Account	\$11,129,398.95
Source of Funds: Interest Earned	\$831.32
Interfund Transfer In	(\$3,739.57)
Use of Funds:	
Disbursements: Clubhouse Purchase	(\$9,017,616.57)
Public ROW Improvements	(\$345,024.79)
Lake Fountains	\$0.00
Clubhouse Improvements	(\$210,807.96)
Clubhouse Equipment	(\$117,894.86)
Miscellaneous	(\$14,302.00)
Cost of Issuance	(\$525,059.63)
<b>Adjusted Balance in Construction Account at May 31, 2016</b>	<b>\$895,784.89</b>

### 2. Funds Available For Construction at May 31, 2016

Book Balance of Construction Fund at May 31, 2016	\$895,784.89
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### 3. Investments - Wells Fargo Bank

May 31, 2016	Type	Yield	Due	Maturity	Principal
Construction Fund:	Overnight	0.010%			\$947,263.39
				ADJ: Outstanding Requisitions	(\$51,478.50)
				Balance at 5/31/16	<b>\$895,784.89</b>