

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
June 30, 2016

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS:				
Cash	\$26,437	---	---	\$26,437
Petty Cash	\$500	---	---	\$500
Due from Other Funds	\$60,829	---	---	\$60,829
Investment - State Board	\$1,936,145	---	---	\$1,936,145
Investments:				
Series 2011B				
Reserve B	---	\$125,915	---	\$125,915
Revenue B	---	\$6,973	---	\$6,973
Prepayment B	---	\$368,715	---	\$368,715
Deferred B	---	---	\$11,828	\$11,828
Series 2013				
Reserve A	---	\$399,313	---	\$399,313
Revenue A	---	\$561,089	---	\$561,089
Interest A	---	\$5	---	\$5
Sinking	---	\$1	---	\$1
Construction A	---	---	\$947,404	\$947,404
Series 2015				
Reserve A	---	\$139,053	---	\$139,053
Interest A	---	\$2	---	\$2
Revenue A	---	\$450,269	---	\$450,269
Deposits-Electric	\$14,369	---	---	\$14,369
TOTAL ASSETS	<u>\$2,038,280</u>	<u>\$2,051,335</u>	<u>\$959,232</u>	<u>\$5,048,847</u>
LIABILITIES:				
Accounts Payable	\$34,229	---	---	\$34,229
Due to Other Funds	---	---	\$60,829	\$60,829
TOTAL LIABILITIES	<u>\$34,229</u>	<u>\$0</u>	<u>\$60,829</u>	<u>\$95,058</u>
FUND BALANCES:				
Nonspendable:				
Deposits and prepaid items	\$14,369	---	---	\$14,369
Restricted:				
Debt Service	---	\$2,051,335	---	\$2,051,335
Capital Projects	---	---	\$898,404	\$898,404
Assigned	\$59,047	---	---	\$59,047
Unassigned	\$1,930,634	---	---	\$1,930,634
TOTAL FUND BALANCES	<u>\$2,004,051</u>	<u>\$2,051,335</u>	<u>\$898,404</u>	<u>\$4,953,790</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$2,038,280</u>	<u>\$2,051,335</u>	<u>\$959,232</u>	<u>\$5,048,847</u>

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
REVENUES:				
Maintenance Assessments	\$1,182,685	\$1,182,685	\$1,192,010	\$9,325
Interest Income	\$1,500	\$1,125	\$6,275	\$5,150
Clubhouse Income	\$10,000	\$7,500	\$23,206	\$15,706
TOTAL REVENUES	\$1,194,185	\$1,191,310	\$1,221,492	\$30,182
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$9,000	\$7,200	\$1,800
Fica Expense	\$918	\$689	\$551	\$138
Engineering	\$5,000	\$3,750	\$360	\$3,390
Attorney	\$30,000	\$22,500	\$17,561	\$4,939
Annual Audit	\$5,600	\$5,600	\$5,600	\$0
Trustee Fees	\$9,326	\$9,326	\$12,399	(\$3,073)
Dissemination Agent	\$2,500	\$1,875	\$1,875	\$0
Arbitrage	\$2,400	\$1,200	\$1,200	\$0
Assessment Roll	\$2,000	\$2,000	\$2,000	\$0
Management Fees	\$42,970	\$32,227	\$32,227	(\$0)
Computer Time	\$1,000	\$750	\$750	\$0
Telephone	\$200	\$150	\$56	\$94
Postage	\$650	\$488	\$440	\$47
Printing & Binding	\$1,500	\$1,125	\$1,400	(\$275)
Rentals & Leases	\$2,400	\$1,800	\$1,800	\$0
Insurance	\$7,823	\$7,823	\$7,053	\$770
Legal Advertising	\$600	\$450	\$65	\$385
Other Current Charges	\$1,000	\$750	\$545	\$205
Website Management	\$2,500	\$1,875	\$1,875	\$0
Office Supplies	\$300	\$225	\$202	\$23
Dues, Licenses	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$130,862	\$103,777	\$95,334	\$8,443
FIELD:				
Field Management	\$22,158	\$16,618	\$16,629	(\$10)
Parking Lot Monitoring Fees	\$9,684	\$7,263	\$7,263	\$0
Electricity	\$12,000	\$9,000	\$15,657	(\$6,657)
Landscape Maintenance	\$234,000	\$175,500	\$191,193	(\$15,693)
Landscape Materials	\$25,000	\$18,750	\$41,197	(\$22,447)
Irrigation Maint & Repairs	\$10,000	\$7,500	\$2,114	\$5,387
Janitorial Services	\$19,000	\$14,250	\$0	\$14,250
Lake Maintenance	\$10,000	\$7,500	\$6,675	\$825
Pressure Washing	\$10,000	\$10,000	\$10,750	(\$750)
Lights Repair and Maintenance	\$5,000	\$3,750	\$6,662	(\$2,912)
Monuments Maintenance/Repairs	\$12,000	\$9,000	\$436	\$8,564
Sign/Decor Maintenance	\$9,600	\$7,200	\$1,449	\$5,751
Stormwater Services	\$7,000	\$5,250	\$450	\$4,800
Holiday Lighting	\$14,000	\$4,054	\$4,054	\$0
Special Projects	\$100,930	\$75,698	\$0	\$75,698
Contingency	\$17,000	\$12,750	\$3,169	\$9,581
TOTAL FIELD	\$517,372	\$384,083	\$307,696	\$76,387

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
CLUBHOUSE				
Access Control	\$2,000	\$1,500	\$1,858	(\$358)
Alarm Monitoring	\$1,500	\$1,125	\$1,321	(\$196)
Air Conditioning Maint Contract	\$1,500	\$1,125	\$3,320	(\$2,195)
Fitness Equipment Maintenance	\$2,000	\$1,500	\$2,597	(\$1,097)
Electric	\$52,000	\$39,000	\$47,266	(\$8,266)
Cable/Internet Services	\$3,600	\$2,700	\$1,809	\$891
Insurance	\$25,919	\$25,919	\$23,039	\$2,880
Landscape Maintenance	\$28,710	\$21,533	\$21,533	\$0
Landscape Replacement	\$6,200	\$6,200	\$13,834	(\$7,634)
Irrigation Maintenance	\$2,100	\$1,575	\$0	\$1,575
Office Equipment Maintenance	\$2,000	\$1,500	\$0	\$1,500
Janitorial Supplies	\$5,000	\$3,750	\$4,132	(\$382)
Management Fees	\$12,000	\$9,000	\$9,000	\$0
Office Supplies/Clubhouse Supplies	\$6,500	\$4,875	\$1,739	\$3,136
Onsite Club Management Fees	\$176,070	\$132,053	\$134,962	(\$2,909)
Pest Control	\$2,500	\$1,875	\$595	\$1,280
Pool & Spa Maintenance	\$55,000	\$41,250	\$38,830	\$2,420
Permits	\$600	\$450	\$1,781	(\$1,331)
Pool Monitoring	\$17,700	\$13,275	\$13,275	\$0
Printing and Postage	\$5,000	\$3,750	\$0	\$3,750
Repairs and Maintenance	\$5,000	\$3,750	\$27,674	(\$23,924)
Special Events	\$6,000	\$4,500	\$680	\$3,820
Security-Roving Guard	\$2,000	\$1,500	\$1,404	\$96
Telephone	\$1,500	\$1,125	\$1,633	(\$508)
Trash Collection	\$3,000	\$2,250	\$4,764	(\$2,514)
Water & Sewer	\$2,500	\$1,875	\$1,254	\$621
Contingency	\$9,225	\$6,919	\$40,526	(\$33,607)
Replacements	\$21,604	\$16,203	\$727	\$15,476
Operating Reserve	\$146,271	\$109,703	\$0	\$109,703
TOTAL CLUBHOUSE	\$604,999	\$461,779	\$399,552	\$62,227
TOTAL EXPENDITURES	\$1,253,233	\$949,639	\$802,582	\$147,057
EXCESS REVENUES (EXPENDITURES)	(\$59,047)		\$418,910	
FUND BALANCE - Beginning	\$59,047		\$1,585,141	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$2,004,051</u>	

EAST HOMESTEAD

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND - SERIES 2011B

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2016

	ADOPTED BUDGET	PRORATED THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$569	\$569
Special Assessments - Direct B	\$490,124	\$490,124	\$475,386	(\$14,738)
Special Assessments - Prepayments	\$0	\$0	\$1,215,681	\$1,215,681
TOTAL REVENUES	\$490,124	\$490,124	\$1,691,636	\$1,201,512
EXPENDITURES:				
Series 2011B				
Interest - 11/1	\$248,131	\$248,131	\$248,131	(\$0)
Interest - 2/1	\$0	\$0	\$5,891	(\$5,891)
Interest - 5/1	\$248,131	\$248,131	\$221,306	\$26,825
Special Call - 11/1	\$0	\$0	\$415,000	(\$415,000)
Special Call - 2/1	\$0	\$0	\$325,000	(\$325,000)
Special Call - 5/1	\$0	\$0	\$650,000	(\$650,000)
TOTAL EXPENDITURES	\$496,263	\$496,263	\$1,865,328	(\$1,369,066)
EXCESS REVENUES (EXPENDITURES)	(\$6,138)		(\$173,692)	
FUND BALANCE - Beginning	\$6,138		\$675,295	
FUND BALANCE - Ending	\$0		\$501,603	

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2013
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2016

	ADOPTED BUDGET	PRORATED THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
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REVENUES:

Interest Income	\$0	\$0	\$786	\$786
Special Assessments A	\$811,685	\$811,685	\$819,771	\$8,086
TOTAL REVENUES	\$811,685	\$811,685	\$820,557	\$8,871

EXPENDITURES:

Series 2013

Interest - 11/1	\$299,644	\$299,644	\$299,644	(\$0)
Principal - 11/01	\$195,000	\$195,000	\$195,000	\$0
Interest - 05/1	\$295,622	\$295,622	\$295,622	\$0
TOTAL EXPENDITURES	\$790,266	\$790,266	\$790,266	(\$0)

OTHER FINANCING SOURCES/(USES):

Dissemination	(\$1,250)	(\$938)	\$0	(\$938)
Arbitrage	(\$1,200)	(\$900)	\$0	(\$900)
Trustee Fees	(\$4,128)	(\$4,128)	(\$3,994)	(\$135)
TOTAL OTHER FINANCING SOURCES & (USES)	(\$6,578)	(\$5,966)	(\$3,994)	(\$1,972)

EXCESS REVENUES (EXPENDITURES)			\$26,298	
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FUND BALANCE - Beginning	\$534,813		\$934,110	
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FUND BALANCE - Ending	\$549,655		\$960,408	
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EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2016

	ADOPTED BUDGET	PRORATED THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$952	\$952
Special Assessments A	\$1,389,817	\$1,389,817	\$1,403,672	\$13,856
TOTAL REVENUES	\$1,389,817	\$1,389,817	\$1,404,624	\$14,808
EXPENDITURES:				
Series 2015				
Interest - 11/1	\$416,269	\$416,269	\$518,023	(\$101,755)
Interest - 05/1	\$416,269	\$416,269	\$416,269	\$0
Principal - 11/01	\$560,000	\$560,000	\$560,000	\$0
TOTAL EXPENDITURES	\$1,392,538	\$1,392,538	\$1,494,292	(\$101,755)
EXCESS REVENUES (EXPENDITURES)	(\$2,721)		(\$89,668)	
FUND BALANCE - Beginning	\$503,549		\$678,992	
FUND BALANCE - Ending	\$500,828		\$589,324	

**EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2016**

<i>Series 2011B, Special Assessment Bonds</i>		
<i>Interest Rate;</i>	7.25%	
<i>Maturity Date:</i>	5/1/2021	
<i>Bonds outstanding - 9/30/2015</i>		\$6,845,000.00
<i>Less:</i>	<i>November 1, 2015 (Special Call)</i>	(\$415,000.00)
	<i>February 1, 2016 (Special Call)</i>	(\$325,000.00)
	<i>May 1, 2016 (Special Call)</i>	(\$650,000.00)
<i>Current Bonds Outstanding</i>		<i>\$5,455,000.00</i>

<i>Series 2013, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	4.125%	
<i>Maturity Date:</i>	11/1/2023	\$2,085,000.00
<i>Interest Rate:</i>	5.00%	
<i>Maturity Date:</i>	11/1/2033	\$3,555,000.00
<i>Interest Rate:</i>	5.625%	
<i>Maturity Date:</i>	11/1/2043	\$5,965,000.00
<i>Bonds outstanding - 9/30/2015</i>		\$11,605,000.00
<i>Less:</i>	<i>November 01, 2015 (Mandatory)</i>	(\$195,000.00)
<i>Current Bonds Outstanding</i>		<i>\$11,410,000.00</i>

<i>Series 2015, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	3.750%	
<i>Maturity Date:</i>	5/1/2020	\$3,030,000.00
<i>Interest Rate:</i>	4.25%	
<i>Maturity Date:</i>	5/1/2025	\$3,705,000.00
<i>Interest Rate:</i>	4.750%	
<i>Maturity Date:</i>	5/1/2036	\$11,820,000.00
<i>Bonds outstanding - 9/30/2015</i>		\$18,555,000.00
<i>Less:</i>	<i>May 1, 2016 (Mandatory)</i>	(\$560,000.00)
<i>Current Bonds Outstanding</i>		<i>\$17,995,000.00</i>

<i>Total Current Bonds Outstanding</i>		<i>\$34,860,000.00</i>
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EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS FUND - SERIES 2006
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2016

	ADOPTED BUDGET	PRORATED THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
REVENUES:				
<i>Interest Income</i>	\$0	\$0	\$10	\$10
TOTAL REVENUES	\$0	\$0	\$10	\$10
EXPENDITURES:				
<i>Capital Outlay A</i>	\$0	\$0	\$0	\$0
<i>Capital Outlay B</i>	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES/(USES):				
<i>Interfund Transfer</i>	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES & (USES)	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)			\$10	
FUND BALANCE - Beginning			\$11,819	
FUND BALANCE - Ending			\$11,828	

EAST HOMESTEAD

COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND - SERIES 2013

Statement of Revenues, Expenditures and Changes in Fund Balance

For The Period Ending June 30, 2016

	ADOPTED BUDGET	PRORATED THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$677	\$677
TOTAL REVENUES	\$0	\$0	\$677	\$677
EXPENDITURES:				
Capital Outlay A	\$0	\$0	\$41,093	(\$41,093)
TOTAL EXPENDITURES	\$0	\$0	\$41,093	(\$41,093)
EXCESS REVENUES (EXPENDITURES)			(\$40,416)	
FUND BALANCE - Beginning			\$926,991	
FUND BALANCE - Ending			\$886,575	

East Homestead
Community Development District
Series 2006A/B Special Assessment Revenue Bonds

1. Recap of Capital Project Fund Activity Through June 30, 2016

Opening Balance in Construction Account	2006A	\$8,519,403.00
	2006B	\$23,039,700.90
Source of Funds: Interest Earned	2006A	\$103,245.16
	2006B	\$1,186,588.95
Interfund Transfer In	2006A	\$30,225.69
	2006B	\$90,257.98
Use of Funds:		
Disbursements: Land		(\$11,859,028.02)
Earthwork/Demolition		(\$7,333,763.86)
Survey		(\$329,457.81)
Storm Drain		(\$2,244,976.53)
Water/Sewer		(\$5,468,187.03)
Permits		(\$715,057.16)
Lift Stations		(\$566,512.68)
Force Main		(\$210,299.54)
Pavement		(\$380,407.75)
Guardrail		(\$22,949.20)
Irrigation		(\$67,278.62)
Maint Bond		(\$107,427.05)
Concrete		(\$387,025.85)
Lighting		(\$252,948.44)
Lakes		(\$51,886.24)
Landscaping		(\$1,718,522.14)
Entrance		(\$504,497.35)
Cost of Issuance		(\$737,368.10)
Adjusted Balance in Construction Account at June 30, 2016		\$11,828.41

2. Funds Available For Construction at June 30, 2016

Book Balance of Construction Fund at June 30, 2016 \$11,828.41

3. Investments - US Bank

June 30, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.010%			\$11,828.41
ADJ: Outstanding Requisitions					\$0.00
Balance at 6/30/16					\$11,828.41

East Homestead

Community Development District

Series 2013 Special Assessment Revenue Bonds

1. Recap of Capital Project Fund Activity Through June 30, 2016

Opening Balance in Construction Account	\$11,129,398.95
Source of Funds: Interest Earned	\$971.87
Interfund Transfer In	(\$3,739.57)
Use of Funds:	
Disbursements: Clubhouse Purchase	(\$9,017,616.57)
Public ROW Improvements	(\$345,024.79)
Lake Fountains	\$0.00
Clubhouse Improvements	(\$210,807.96)
Clubhouse Equipment	(\$117,894.86)
Miscellaneous	(\$14,302.00)
Cost of Issuance	(\$525,059.63)
Adjusted Balance in Construction Account at June 30, 2016	<u><u>\$895,925.44</u></u>

2. Funds Available For Construction at June 30, 2016

Book Balance of Construction Fund at June 30, 2016	\$895,925.44
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3. Investments - Wells Fargo Bank

<u>June 30, 2016</u>	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.010%			\$947,403.94
				ADJ: Outstanding Requisitions	(\$51,478.50)
				Balance at 6/30/16	<u><u>\$895,925.44</u></u>