

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
November 30, 2016

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
ASSETS:				
Cash	\$500,230	---	---	\$500,230
Petty Cash	\$500	---	---	\$500
Assessments Receivable	\$759,392	\$1,298,100	---	\$2,057,492
Due from Other Funds	\$30,459	\$313,097	---	\$343,556
Investment - State Board	\$1,616,753	---	---	\$1,616,753
Investments:				
Series 2011B				
Reserve B	---	\$105,515	---	\$105,515
Revenue B	---	\$1,750	---	\$1,750
Prepayment B	---	\$675,564	---	\$675,564
Deferred B	---	---	\$11,840	\$11,840
Series 2013				
Reserve A	---	\$399,321	---	\$399,321
Revenue A	---	\$62,320	---	\$62,320
Interest A	---	\$7	---	\$7
Sinking	---	\$2	---	\$2
Construction A	---	---	\$805,069	\$805,069
Series 2015				
Reserve A	---	\$139,039	---	\$139,039
Revenue A	---	\$46,568	---	\$46,568
Deposits-Electric	\$14,369	---	---	\$14,369
TOTAL ASSETS	<u>\$2,921,703</u>	<u>\$3,041,282</u>	<u>\$816,909</u>	<u>\$6,779,895</u>
LIABILITIES:				
Accounts Payable	\$57,571	---	---	\$57,571
Due to Other Funds	\$313,097	---	\$30,459	\$343,556
TOTAL LIABILITIES	<u>\$370,667</u>	<u>\$0</u>	<u>\$30,459</u>	<u>\$401,126</u>
FUND BALANCES:				
Nonspendable:				
Deposits and prepaid Items	\$14,369	---	0.00	\$14,369
Restricted:				
Debt Service	---	\$3,041,282	---	\$3,041,282
Capital Projects	---	---	\$786,450	\$786,450
Unassigned	\$2,536,667	---	---	\$2,536,667
TOTAL FUND BALANCES	<u>\$2,551,036</u>	<u>\$3,041,282</u>	<u>\$786,450</u>	<u>\$6,378,768</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$2,921,703</u>	<u>\$3,041,282</u>	<u>\$816,909</u>	<u>\$6,779,895</u>

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Maintenance Assessments	\$1,294,884	\$942,550	\$942,550	\$0
Developer Contributions	\$6,055	\$1,009	\$0	(\$1,009)
Interest Income	\$1,500	\$250	\$2,367	\$2,117
Clubhouse Income	\$10,000	\$1,667	\$7,659	\$5,992
TOTAL REVENUES	\$1,312,439	\$945,476	\$952,576	\$7,100
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fee	\$12,000	\$2,000	\$2,200	(\$200)
Fica Expense	\$918	\$153	\$168	(\$15)
Engineering	\$5,000	\$833	\$1,663	(\$829)
Attorney	\$30,000	\$5,000	\$4,316	\$684
Annual Audit	\$5,700	\$1,500	\$1,500	\$0
Trustee Fees	\$12,399	\$2,066	\$0	\$2,066
Dissemination Agent	\$2,500	\$417	\$417	\$0
Arbitrage	\$2,400	\$400	\$0	\$400
Assessment Roll	\$2,000	\$2,000	\$2,000	\$0
Management Fees	\$42,970	\$7,162	\$7,162	(\$0)
Computer Time	\$1,000	\$167	\$167	\$0
Telephone	\$200	\$33	\$5	\$28
Postage	\$1,100	\$183	\$261	(\$78)
Printing & Binding	\$1,800	\$300	\$197	\$103
Rentals & Leases	\$2,400	\$400	\$400	\$0
Insurance	\$7,759	\$7,759	\$7,194	\$565
Legal Advertising	\$600	\$100	\$64	\$36
Other Current Charges	\$1,000	\$167	\$219	(\$53)
Website Management	\$2,500	\$417	\$417	\$0
Office Supplies	\$300	\$50	\$26	\$24
Dues, Licenses	\$175	\$175	\$175	(\$1)
TOTAL ADMINISTRATIVE	\$134,720	\$31,281	\$28,550	\$2,731
FIELD:				
Field Management	\$22,168	\$3,695	\$3,695	\$0
Parking Lot Monitoring Fees	\$9,684	\$1,614	\$1,614	\$0
Electricity	\$22,500	\$3,750	\$3,257	\$493
Landscape Maintenance	\$284,401	\$47,400	\$46,911	\$490
Landscape Materials	\$25,000	\$4,167	\$1,950	\$2,216
Irrigation Maint & Repairs	\$10,000	\$1,667	\$0	\$1,667
Janitorial Supplies	\$19,000	\$3,167	\$0	\$3,167
Lake Maintenance	\$10,000	\$1,667	\$1,483	\$183
Pressure Washing	\$11,000	\$9,600	\$9,600	\$0
Lights Repair and Maintenance	\$7,500	\$1,250	\$50	\$1,200
Monuments Maintenance/Repairs	\$12,000	\$2,000	\$0	\$2,000
Sign/Decor Maintenance	\$5,000	\$833	\$0	\$833
Stormwater Services	\$7,000	\$1,167	\$0	\$1,167
Holiday Lighting	\$14,000	\$2,333	\$0	\$2,333
Special Projects	\$58,084	\$9,681	\$460	\$9,220
Contingency	\$17,000	\$2,833	\$0	\$2,833
TOTAL FIELD	\$534,336	\$96,823	\$69,020	\$27,803

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
CLUBHOUSE				
Access Control	\$2,400	\$400	\$555	(\$155)
Alarm Monitoring	\$2,500	\$417	\$0	\$417
Air Conditioning Maint Contract	\$4,500	\$750	\$600	\$150
Fitness Equipment Maintenance	\$3,000	\$500	\$3,893	(\$3,393)
Electric	\$65,420	\$10,903	\$9,147	\$1,757
Cable/Internet Services	\$2,480	\$413	\$507	(\$94)
Insurance	\$24,191	\$24,191	\$23,300	\$891
Landscape Maintenance	\$40,710	\$6,785	\$4,785	\$2,000
Landscape Replacement	\$10,000	\$1,667	\$795	\$872
License, Music	\$1,300	\$217	\$0	\$217
Irrigation Maintenance	\$2,100	\$350	\$0	\$350
Office Equipment Maintenance	\$2,000	\$333	\$0	\$333
Janitorial Supplies	\$6,500	\$1,083	\$210	\$874
Management Fees	\$12,000	\$2,000	\$2,000	\$0
Office Supplies/Clubhouse Supplies	\$4,000	\$667	\$402	\$265
Onsite Club Management Fees	\$190,000	\$31,667	\$27,790	\$3,877
Pest Control	\$2,500	\$417	\$565	(\$148)
Pool & Spa Maintenance	\$55,000	\$9,167	\$7,100	\$2,067
Permits	\$1,850	\$308	\$0	\$308
Pool Monitoring	\$17,700	\$2,950	\$2,950	\$0
Printing and Postage	\$2,500	\$417	\$0	\$417
Repairs and Maintenance	\$30,000	\$5,000	\$14,086	(\$9,086)
Special Events	\$6,000	\$1,000	\$1,019	(\$19)
Security-Roving Guard	\$2,000	\$333	\$0	\$333
Telephone	\$2,200	\$367	\$252	\$114
Trash Collection	\$6,000	\$1,000	\$1,000	\$0
Water & Sewer	\$2,500	\$417	\$259	\$158
Contingency	\$9,225	\$1,538	\$0	\$1,538
Replacements	\$44,162	\$7,360	\$0	\$7,360
Capital Reserve	\$88,645	\$14,774	\$0	\$14,774
TOTAL CLUBHOUSE	\$643,383	\$127,390	\$101,214	\$26,175
TOTAL EXPENDITURES	\$1,312,439	\$255,494	\$198,784	\$56,710
EXCESS REVENUES (EXPENDITURES)	\$0		\$753,792	
FUND BALANCE - Beginning	\$0		\$1,797,244	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$2,551,036</u>	

EAST HOMESTEAD

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND - SERIES 2011B

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$141	\$141
Special Assessments - Direct B	\$366,680	\$184,704	\$184,704	\$0
Special Assessments - Prepayments	\$0	\$0	\$245,555	\$245,555
TOTAL REVENUES	\$366,680	\$184,704	\$430,400	\$245,696
EXPENDITURES:				
Series 2011B				
Interest - 11/1	\$184,513	\$184,513	\$184,513	\$0
Interest - 5/1	\$182,881	\$0	\$0	\$0
Special Call - 11/1	\$45,000	\$45,000	\$160,000	(\$115,000)
TOTAL EXPENDITURES	\$412,394	\$229,513	\$344,513	(\$115,000)
EXCESS REVENUES (EXPENDITURES)	(\$45,713)		\$85,887	
FUND BALANCE - Beginning	\$45,713		\$696,942	
FUND BALANCE - Ending	\$0		\$782,829	

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2013
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
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REVENUES:

Interest Income	\$0	\$0	\$220	\$220
Special Assessments A	\$811,685	\$594,036	\$594,036	\$0
TOTAL REVENUES	\$811,685	\$594,036	\$594,256	\$220

EXPENDITURES:

Series 2013

Interest - 11/1	\$295,622	\$295,622	\$295,622	(\$0)
Principal - 11/01	\$205,000	\$205,000	\$205,000	\$0
Interest - 05/1	\$291,394	\$0	\$0	\$0
TOTAL EXPENDITURES	\$792,016	\$500,622	\$500,622	(\$0)

OTHER FINANCING SOURCES/(USES):

Dissemination	(\$1,250)	(\$208)	\$0	\$208
Arbitrage	(\$1,200)	(\$200)	\$0	\$200
Trustee Fees	(\$4,128)	(\$688)	\$0	\$688
TOTAL OTHER FINANCING SOURCES & (USES)	(\$6,578)	(\$1,096)	\$0	\$1,096

EXCESS REVENUES (EXPENDITURES)	\$13,092	\$93,634
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FUND BALANCE - Beginning	\$558,947	\$961,297
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FUND BALANCE - Ending	\$572,038	\$1,054,932
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EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$122	\$122
Special Assessments A	\$1,389,817	\$1,017,152	\$1,017,152	\$0
TOTAL REVENUES	\$1,389,817	\$1,017,152	\$1,017,275	\$122
EXPENDITURES:				
<i>Series 2015</i>				
Interest - 11/1	\$405,769	\$405,769	\$405,769	\$0
Interest - 05/1	\$405,769	\$0	\$0	\$0
Principal - 11/01	\$585,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,396,538	\$405,769	\$405,769	\$0
EXCESS REVENUES (EXPENDITURES)	(\$6,721)		\$611,506	
FUND BALANCE - Beginning	\$450,402		\$592,015	
FUND BALANCE - Ending	\$443,681		\$1,203,521	

**EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2011B, Special Assessment Bonds</i>		
Interest Rate;	7.25%	
Maturity Date:	5/1/2021	
Bonds outstanding - 9/30/2016		\$5,090,000.00
Less:	November 1, 2016 (Special Call)	(\$160,000.00)
Current Bonds Outstanding		\$4,930,000.00

<i>Series 2013, Special Assessment Bonds</i>		
Interest Rate:	4.125%	
Maturity Date:	11/1/2023	\$1,890,000.00
Interest Rate:	5.00%	
Maturity Date:	11/1/2033	\$3,555,000.00
Interest Rate:	5.625%	
Maturity Date:	11/1/2043	\$5,965,000.00
Bonds outstanding - 9/30/2016		\$11,410,000.00
Less:	November 01, 2016 (Mandatory)	(\$205,000.00)
Current Bonds Outstanding		\$11,205,000.00

<i>Series 2015, Special Assessment Bonds</i>		
Interest Rate:	3.750%	
Maturity Date:	5/1/2020	\$2,470,000.00
Interest Rate:	4.25%	
Maturity Date:	5/1/2025	\$3,705,000.00
Interest Rate:	4.750%	
Maturity Date:	5/1/2036	\$11,820,000.00
Bonds outstanding - 9/30/2016		\$17,995,000.00
Less:	May 1, 2017 (Mandatory)	\$0.00
Current Bonds Outstanding		\$17,995,000.00

Total Current Bonds Outstanding		\$34,130,000.00
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EAST HOMESTEAD

COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND - SERIES 2006

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$2	\$2
TOTAL REVENUES	\$0	\$0	\$2	\$2
EXPENDITURES:				
Capital Outlay A	\$0	\$0	\$0	\$0
Capital Outlay B	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)			\$2	
FUND BALANCE - Beginning			\$11,838	
FUND BALANCE - Ending			\$11,840	

EAST HOMESTEAD

COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND - SERIES 2013

Statement of Revenues, Expenditures and Changes in Fund Balance

For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$184	\$184
TOTAL REVENUES	\$0	\$0	\$184	\$184
EXPENDITURES:				
Capital Outlay A	\$0	\$0	\$14,159	(\$14,159)
TOTAL EXPENDITURES	\$0	\$0	\$14,159	(\$14,159)
EXCESS REVENUES (EXPENDITURES)			(\$13,975)	
FUND BALANCE - Beginning			\$788,585	
FUND BALANCE - Ending			\$774,610	

East Homestead
Community Development District
Series 2006A/B Special Assessment Revenue Bonds

1. Recap of Capital Project Fund Activity Through November 30, 2016

Opening Balance in Construction Account	2006A	\$8,519,403.00
	2006B	\$23,039,700.90
Source of Funds: Interest Earned	2006A	\$103,245.16
	2006B	\$1,186,600.92
Interfund Transfer In	2006A	\$30,225.69
	2006B	\$90,257.98
Use of Funds:		
Disbursements: Land		(\$11,859,028.02)
Earthwork/Demolition		(\$7,333,763.86)
Survey		(\$329,457.81)
Storm Drain		(\$2,244,976.53)
Water/Sewer		(\$5,468,187.03)
Permits		(\$715,057.16)
Lift Stations		(\$566,512.68)
Force Main		(\$210,299.54)
Pavement		(\$380,407.75)
Guardrail		(\$22,949.20)
Irrigation		(\$67,278.62)
Maint Bond		(\$107,427.05)
Concrete		(\$387,025.85)
Lighting		(\$252,948.44)
Lakes		(\$51,886.24)
Landscaping		(\$1,718,522.14)
Entrance		(\$504,497.35)
Cost of Issuance		(\$737,368.10)
Adjusted Balance in Construction Account at November 30, 2016		\$11,840.38

2. Funds Available For Construction at November 30, 2016

Book Balance of Construction Fund at November 30, 2016 \$11,840.38

3. Investments - US Bank

November 30, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.010%			\$11,840.38
ADJ: Outstanding Requisitions					\$0.00
Balance at 11/30/16					\$11,840.38

East Homestead

Community Development District

Series 2013 Special Assessment Revenue Bonds

1. Recap of Capital Project Fund Activity Through November 30, 2016

Opening Balance in Construction Account	\$11,129,398.95
Source of Funds: Interest Earned	\$1,928.29
Interfund Transfer In	(\$3,739.57)
Use of Funds:	
Disbursements: Clubhouse Purchase	(\$9,017,616.57)
Public ROW Improvements	(\$345,024.79)
Lake Fountains	(\$9,500.00)
Clubhouse Improvements	(\$285,453.96)
Clubhouse Equipment	(\$142,361.86)
Miscellaneous	(\$23,302.00)
Cost of Issuance	(\$525,059.63)
Adjusted Balance in Construction Account at November 30, 2016	\$779,268.86

2. Funds Available For Construction at November 30, 2016

Book Balance of Construction Fund at November 30, 2016	\$779,268.86
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3. Investments - Wells Fargo Bank

November 30, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.010%			\$805,068.86
				ADJ: Deposit/Prepaid	\$0.00
				ADJ: Outstanding Requisitions	(\$25,800.00)
				Balance at 11/30/16	\$779,268.86