

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
October 31, 2016

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
ASSETS:				
Cash	\$17,087	---	---	\$17,087
Petty Cash	\$500	---	---	\$500
Due from Other Funds	\$25,800	\$7	---	\$25,807
Investment - State Board	\$1,690,617	---	---	\$1,690,617
Investments:				
Series 2011B				
Reserve B	---	\$111,784	---	\$111,784
Revenue B	---	\$186,146	---	\$186,146
Prepayment B	---	\$583,716	---	\$583,716
Deferred B	---	---	\$11,838	\$11,838
Series 2013				
Reserve A	---	\$399,230	---	\$399,230
Revenue A	---	\$62,194	---	\$62,194
Interest A	---	\$295,627	---	\$295,627
Sinking	---	\$205,001	---	\$205,001
Construction A	---	---	\$804,885	\$804,885
Series 2015				
Reserve A	---	\$139,010	---	\$139,010
Interest A	---	\$2	---	\$2
Revenue A	---	\$452,241	---	\$452,241
Deposits-Electric	\$14,369	---	---	\$14,369
TOTAL ASSETS	<u>\$1,748,374</u>	<u>\$2,434,959</u>	<u>\$816,723</u>	<u>\$5,000,055</u>
LIABILITIES:				
Accounts Payable	\$36,277	---	---	\$36,277
Due to Other Funds	\$7	---	\$25,800	\$25,807
TOTAL LIABILITIES	<u>\$36,285</u>	<u>\$0</u>	<u>\$25,800</u>	<u>\$62,085</u>
FUND BALANCES:				
Nonspendable:				
Deposits and prepaid items	\$14,369	---	0.00	\$14,369
Restricted:				
Debt Service	---	\$2,434,959	---	\$2,434,959
Capital Projects	---	---	\$790,923	\$790,923
Unassigned	\$1,697,720	---	---	\$1,697,720
TOTAL FUND BALANCES	<u>\$1,712,089</u>	<u>\$2,434,959</u>	<u>\$790,923</u>	<u>\$4,937,970</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$1,748,374</u>	<u>\$2,434,959</u>	<u>\$816,723</u>	<u>\$5,000,055</u>

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
REVENUES:				
Maintenance Assessments	\$1,294,884	\$0	\$0	\$0
Developer Contributions	\$6,055	\$505	\$0	(\$505)
Interest Income	\$1,500	\$125	\$1,231	\$1,106
Clubhouse Income	\$10,000	\$833	\$7,659	\$6,825
TOTAL REVENUES	\$1,312,439	\$1,463	\$8,890	\$7,427

EXPENDITURES:

ADMINISTRATIVE:

Supervisors Fee	\$12,000	\$1,000	\$800	\$200
Fica Expense	\$918	\$77	\$61	\$15
Engineering	\$5,000	\$417	\$900	(\$483)
Attorney	\$30,000	\$2,500	\$2,927	(\$427)
Annual Audit	\$5,700	\$475	\$0	\$475
Trustee Fees	\$12,399	\$1,033	\$0	\$1,033
Dissemination Agent	\$2,500	\$208	\$208	\$0
Arbitrage	\$2,400	\$200	\$0	\$200
Assessment Roll	\$2,000	\$2,000	\$2,000	\$0
Management Fees	\$42,970	\$3,581	\$3,581	(\$0)
Computer Time	\$1,000	\$83	\$83	\$0
Telephone	\$200	\$17	\$5	\$11
Postage	\$1,100	\$92	\$207	(\$115)
Printing & Binding	\$1,800	\$150	\$0	\$150
Rentals & Leases	\$2,400	\$200	\$200	\$0
Insurance	\$7,759	\$7,759	\$7,194	\$565
Legal Advertising	\$600	\$50	\$0	\$50
Other Current Charges	\$1,000	\$83	\$106	(\$23)
Website Management	\$2,500	\$208	\$208	\$0
Office Supplies	\$300	\$25	\$6	\$19
Dues, Licenses	\$175	\$175	\$175	(\$1)
TOTAL ADMINISTRATIVE	\$134,720	\$20,332	\$18,662	\$1,671

FIELD:

Field Management	\$22,168	\$1,847	\$1,847	\$0
Parking Lot Monitoring Fees	\$9,684	\$807	\$807	\$0
Electricity	\$22,500	\$1,875	\$1,593	\$282
Landscape Maintenance	\$284,401	\$23,700	\$22,105	\$1,595
Landscape Materials	\$25,000	\$2,083	\$1,050	\$1,033
Irrigation Maint & Repairs	\$10,000	\$833	\$0	\$833
Janitorial Supplies	\$19,000	\$1,583	\$0	\$1,583
Lake Maintenance	\$10,000	\$833	\$742	\$92
Pressure Washing	\$11,000	\$917	\$0	\$917
Lights Repair and Maintenance	\$7,500	\$625	\$0	\$625
Monuments Maintenance/Repairs	\$12,000	\$1,000	\$0	\$1,000
Sign/Decor Maintenance	\$5,000	\$417	\$0	\$417
Stormwater Services	\$7,000	\$583	\$0	\$583
Holiday Lighting	\$14,000	\$1,167	\$0	\$1,167
Special Projects	\$58,084	\$4,840	\$0	\$4,840
Contingency	\$17,000	\$1,417	\$0	\$1,417
TOTAL FIELD	\$534,336	\$44,528	\$28,144	\$16,384

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
CLUBHOUSE				
Access Control	\$2,400	\$200	\$555	(\$355)
Alarm Monitoring	\$2,500	\$208	\$0	\$208
Air Conditioning Maint Contract	\$4,500	\$375	\$300	\$75
Fitness Equipment Maintenance	\$3,000	\$250	\$3,643	(\$3,393)
Electric	\$65,420	\$5,452	\$5,744	(\$292)
Cable/Internet Services	\$2,480	\$207	\$310	(\$103)
Insurance	\$24,191	\$24,191	\$23,300	\$891
Landscape Maintenance	\$40,710	\$3,393	\$2,393	\$1,000
Landscape Replacement	\$10,000	\$833	\$795	\$38
License, Music	\$1,300	\$108	\$0	\$108
Irrigation Maintenance	\$2,100	\$175	\$0	\$175
Office Equipment Maintenance	\$2,000	\$167	\$0	\$167
Janitorial Supplies	\$6,500	\$542	\$0	\$542
Management Fees	\$12,000	\$1,000	\$1,000	\$0
Office Supplies/Clubhouse Supplies	\$4,000	\$333	\$402	(\$69)
Onsite Club Management Fees	\$190,000	\$15,833	\$13,869	\$1,965
Pest Control	\$2,500	\$208	\$395	(\$187)
Pool & Spa Maintenance	\$55,000	\$4,583	\$3,550	\$1,033
Permits	\$1,850	\$154	\$0	\$154
Pool Monitoring	\$17,700	\$1,475	\$1,475	\$0
Printing and Postage	\$2,500	\$208	\$0	\$208
Repairs and Maintenance	\$30,000	\$2,500	\$7,970	(\$5,470)
Special Events	\$6,000	\$500	\$500	\$0
Security-Roving Guard	\$2,000	\$167	\$0	\$167
Telephone	\$2,200	\$183	\$70	\$113
Trash Collection	\$6,000	\$500	\$577	(\$77)
Water & Sewer	\$2,500	\$208	\$158	\$50
Contingency	\$9,225	\$769	\$0	\$769
Replacements	\$44,162	\$3,680	\$0	\$3,680
Capital Reserve	\$88,645	\$7,387	\$0	\$7,387
TOTAL CLUBHOUSE	\$643,383	\$75,790	\$67,005	\$8,786
TOTAL EXPENDITURES	\$1,312,439	\$140,651	\$113,811	\$26,840
EXCESS REVENUES (EXPENDITURES)	\$0	(\$104,921)		
FUND BALANCE - Beginning	\$0	\$1,817,009		
FUND BALANCE - Ending	\$0	\$1,712,089		

EAST HOMESTEAD

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND - SERIES 2011B

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$0	\$0
Special Assessments - Direct B	\$366,680	\$184,704	\$184,704	\$0
TOTAL REVENUES	\$366,680	\$184,704	\$184,704	\$0
EXPENDITURES:				
<i>Series 2011B</i>				
Interest - 11/1	\$184,513	\$0	\$0	\$0
Interest - 5/1	\$182,881	\$0	\$0	\$0
Special Call - 11/1	\$45,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$412,394	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$45,713)		\$184,704	
FUND BALANCE - Beginning	\$45,713		\$696,942	
FUND BALANCE - Ending	\$0		\$881,646	

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2013
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
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REVENUES:

Interest Income	\$0	\$0	\$0	\$0
Special Assessments A	\$811,685	\$0	\$0	\$0
TOTAL REVENUES	\$811,685	\$0	\$0	\$0

EXPENDITURES:

Series 2013

Interest - 11/1	\$295,622	\$0	\$0	\$0
Principal - 11/01	\$205,000	\$0	\$0	\$0
Interest - 05/1	\$291,394	\$0	\$0	\$0
TOTAL EXPENDITURES	\$792,016	\$0	\$0	\$0

OTHER FINANCING SOURCES/(USES):

Dissemination	(\$1,250)	(\$104)	\$0	\$104
Arbitrage	(\$1,200)	(\$100)	\$0	\$100
Trustee Fees	(\$4,128)	(\$344)	\$0	\$344
TOTAL OTHER FINANCING SOURCES & (USES)	(\$6,578)	(\$548)	\$0	\$548

EXCESS REVENUES (EXPENDITURES)	\$13,092	\$0
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FUND BALANCE - Beginning	\$558,947	\$961,297
FUND BALANCE - Ending	\$572,038	\$961,297

EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$0	\$0
Special Assessments A	\$1,389,817	\$0	\$0	\$0
TOTAL REVENUES	\$1,389,817	\$0	\$0	\$0
EXPENDITURES:				
Series 2015				
Interest - 11/1	\$405,769	\$0	\$0	\$0
Interest - 05/1	\$405,769	\$0	\$0	\$0
Principal - 11/01	\$585,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,396,538	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$6,721)		\$0	
FUND BALANCE - Beginning	\$450,402		\$592,015	
FUND BALANCE - Ending	\$443,681		\$592,015	

**EAST HOMESTEAD
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2011B, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	7.25%	
<i>Maturity Date:</i>	5/1/2021	
<i>Bonds outstanding - 9/30/2016</i>		\$5,090,000.00
<i>Current Bonds Outstanding</i>		\$5,090,000.00

<i>Series 2013, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	4.125%	
<i>Maturity Date:</i>	11/1/2023	\$1,890,000.00
<i>Interest Rate:</i>	5.00%	
<i>Maturity Date:</i>	11/1/2033	\$3,555,000.00
<i>Interest Rate:</i>	5.625%	
<i>Maturity Date:</i>	11/1/2043	\$5,965,000.00
<i>Bonds outstanding - 9/30/2016</i>		\$11,410,000.00
<i>Less:</i>	<i>November 01, 2016 (Mandatory)</i>	\$0.00
<i>Current Bonds Outstanding</i>		\$11,410,000.00

<i>Series 2015, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	3.750%	
<i>Maturity Date:</i>	5/1/2020	\$2,470,000.00
<i>Interest Rate:</i>	4.25%	
<i>Maturity Date:</i>	5/1/2025	\$3,705,000.00
<i>Interest Rate:</i>	4.750%	
<i>Maturity Date:</i>	5/1/2036	\$11,820,000.00
<i>Bonds outstanding - 9/30/2016</i>		\$17,995,000.00
<i>Less:</i>	<i>May 1, 2017 (Mandatory)</i>	\$0.00
<i>Current Bonds Outstanding</i>		\$17,995,000.00

<i>Total Current Bonds Outstanding</i>		\$34,495,000.00
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EAST HOMESTEAD

COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND - SERIES 2006

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
EXPENDITURES:				
Capital Outlay A	\$0	\$0	\$0	\$0
Capital Outlay B	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)				\$0
FUND BALANCE - Beginning				\$11,838
FUND BALANCE - Ending				\$11,838

EAST HOMESTEAD

COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND - SERIES 2013

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
<u>EXPENDITURES:</u>				
Capital Outlay A	\$0	\$0	\$9,500	(\$9,500)
TOTAL EXPENDITURES	\$0	\$0	\$9,500	(\$9,500)
EXCESS REVENUES (EXPENDITURES)			(\$9,500)	
FUND BALANCE - Beginning			\$788,585	
FUND BALANCE - Ending			\$779,085	

East Homestead
Community Development District
Series 2006A/B Special Assessment Revenue Bonds

1. Recap of Capital Project Fund Activity Through October 31, 2016

Opening Balance in Construction Account	2006A	\$8,519,403.00
	2006B	\$23,039,700.90
Source of Funds: Interest Earned	2006A	\$103,245.16
	2006B	\$1,186,598.47
Interfund Transfer In	2006A	\$30,225.69
	2006B	\$90,257.98
Use of Funds:		
Disbursements: Land		(\$11,859,028.02)
Earthwork/Demolition		(\$7,333,763.86)
Survey		(\$329,457.81)
Storm Drain		(\$2,244,976.53)
Water/Sewer		(\$5,468,187.03)
Permits		(\$715,057.16)
Lift Stations		(\$566,512.68)
Force Main		(\$210,299.54)
Pavement		(\$380,407.75)
Guardrail		(\$22,949.20)
Irrigation		(\$67,278.62)
Maint Bond		(\$107,427.05)
Concrete		(\$387,025.85)
Lighting		(\$252,948.44)
Lakes		(\$51,886.24)
Landscaping		(\$1,718,522.14)
Entrance		(\$504,497.35)
Cost of Issuance		(\$737,368.10)
Adjusted Balance in Construction Account at October 31, 2016		\$11,837.93

2. Funds Available For Construction at October 31, 2016

Book Balance of Construction Fund at October 31, 2016 \$11,837.93

3. Investments - US Bank

October 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.010%			\$11,837.93
ADJ: Outstanding Requisitions					\$0.00
Balance at 10/31/16					\$11,837.93

East Homestead
Community Development District
Series 2013 Special Assessment Revenue Bonds

1. Recap of Capital Project Fund Activity Through October 31, 2016

Opening Balance in Construction Account	\$11,129,398.95
Source of Funds: Interest Earned	\$1,744.19
Interfund Transfer In	(\$3,739.57)
Use of Funds:	
Disbursements: Clubhouse Purchase	(\$9,017,616.57)
Public ROW Improvements	(\$345,024.79)
Lake Fountains	(\$9,500.00)
Clubhouse Improvements	(\$285,453.96)
Clubhouse Equipment	(\$142,361.86)
Miscellaneous	(\$23,302.00)
Cost of Issuance	(\$525,059.63)
Adjusted Balance in Construction Account at October 31, 2016	<u><u>\$779,084.76</u></u>

2. Funds Available For Construction at October 31, 2016

Book Balance of Construction Fund at October 31, 2016	\$779,084.76
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3. Investments - Wells Fargo Bank

October 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.010%			\$804,884.76
				ADJ: Deposit/Prepaid	\$0.00
				ADJ: Outstanding Requisitions	(\$25,800.00)
				Balance at 10/31/16	<u><u>\$779,084.76</u></u>